

ABOUT THIS REPORT

VICOM Limited (“VICOM”), a subsidiary of ComfortDelGro Corporation Limited (“CDG”), proudly presents our fifth standalone Sustainability Report for 2025. This report details the organisation’s Environmental, Social, and Governance (“ESG”) strategy, goals, performance and our progress towards sustainability.

Publicly listed on the Singapore Stock Exchange since 1995, VICOM’s operations are headquartered in Singapore, with our operational reach covering both Singapore and Malaysia. The company consists of the following services: VICOM Inspection Centres, JIC Inspection Services, SETSCO Services (“SETSCO”), SETSCO Services (Malaysia), SETSCO Consultancy International and SETSCO-An Security.

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VICOM Inspection Centers and JIC Inspection Services are dedicated to upholding the highest levels of road safety while reducing emissions.

SETSCO, SETSCO Services Malaysia and SETSCO-An Security offer non-vehicular inspection and testing services to a range of sectors in Singapore, Malaysia, and neighbouring countries. Similarly, SETSCO Consultancy International provides technical consultancy and professional engineering services to multiple sectors, including providing consulting services for expert engineering, building material, and repair work.

As a leading provider of Testing, Inspection, and Certification ("TIC") services, VICOM recognises our role as an enabler, helping businesses adopt sustainable practices and comply with sustainability standards. As we continue to strive in creating a low-carbon environment, VICOM is committed to generating societal value while effectively managing Environmental, Social and Governance ("ESG") risks and their potential impacts. This report highlights the policies, programmes, and actions undertaken to advance VICOM's ESG journey and facilitation of a sustainable transition.

Reporting Framework

This report has been prepared in accordance with the Global Reporting Initiative ("GRI") Sustainability Reporting

Standards 2021. The GRI Content Index can be found in Appendix 1, on page 103. Similarly, this report aligns with the Sustainability Accounting Standards Board ("SASB") standards for the Professional & Commercial Services industry.

The Sustainable Development Goals (or "UN SDGs") of the United Nations are also mentioned in this report. Consistent with the corporate values of our parent company, ComfortDelGro Ltd ("CDG"), VICOM remains committed to the ten principles of the United Nations Global Compact and the UN SDGs.

Our Sustainability Report is prepared in compliance with Singapore Exchange (SGX) Listing Rules 711A and 711B. We are also progressively incorporating disclosures on climate-related risks and opportunities in line with the climate-relevant provisions in IFRS Sustainability Disclosure Standards S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS Sustainability Disclosure Standards S2 Climate-related Disclosures. Additionally, we also disclose information based on SGX's recommended 27 Core ESG Metrics, which enhances data consistency and improves comparability among SGX-listed companies.

By aligning with international sustainability standards, we aim to deliver transparent and comprehensive reporting on our management strategies, initiatives, and key performance indicators.

Feedback

This report is available online at <https://www.vicom.com.sg/>.

As VICOM is a strong advocate of ongoing development and enhancement, we encourage comments on this Sustainability Report. Please contact the Chief Risk and Sustainability Officer, Zaidee Bakee, at zaidee@vicom.com.sg.

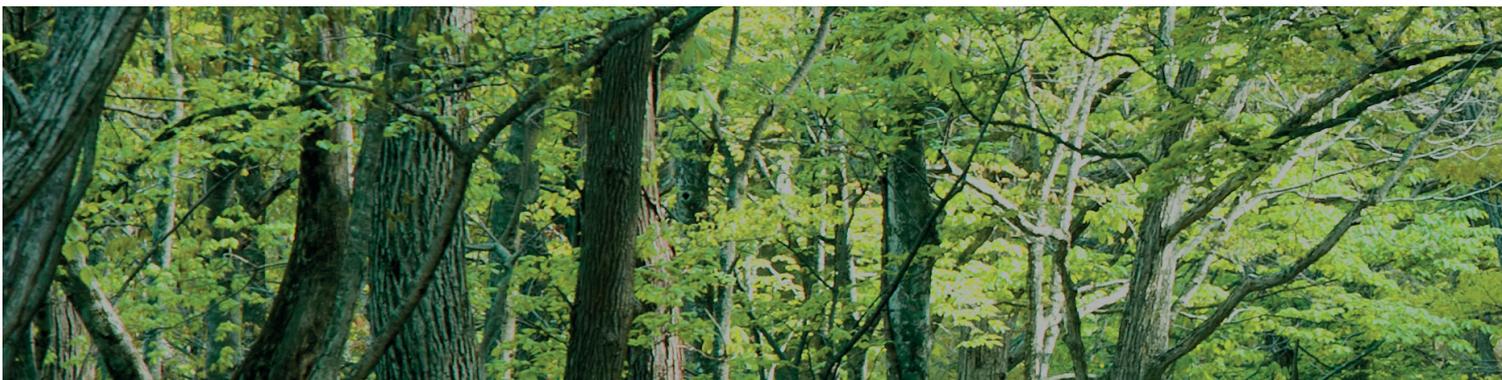
Assurance

In compliance with relevant policies, processes, and internal controls, CDG's internal audit team has conducted internal reviews on the data disclosed within VICOM's Sustainability Report for the financial year 2025. Based on the review of selected key performance metrics, the overall conclusion was that the reporting process is adequate and satisfactory. For this report, no external assurance has been sought. However, VICOM intends to do so in line with the Accounting and Corporate Regulatory Authority ("ACRA") and the "SGX RegCo" reporting guidelines from FY2029.

Restatements of Information

We have restated previous years' environmental data for the following indicators:

- Electricity consumption data for FY2024 has been restated from 9,174,710 kWh to 9,608,912 kWh.



About this Report	2025 in Review	Our Approach to Sustainability	Embracing and Enhancing Sustainable Technology and Innovation	Advancing Environmental Stewardship and Facilitating the Transition Towards Sustainability	Safeguarding the Health, Wellbeing and Safety of Our People, Communities and the Society	Upholding Strong Governance and Ethical Business in Our Journey Towards Sustainable Economic Growth and Innovation	Appendices
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As a result, total electricity consumed in FY2024 is 5% higher than previously reported.

- Data on renewable electricity purchased for consumption in FY2024 has been restated from 1,067,971 kWh to 1,074,671 kWh. As a result, total renewable electricity purchased for consumption in FY2024 is nearly 1% higher than previously reported.
- As a result of restatements of data of both electricity consumed as well as renewable electricity purchased for consumption, the total electricity intensity for FY2024 has been restated to 80.4 MWh/\$Million Revenue, at least 5% higher than previously reported.
- Data on total waste generated for FY2023 has been restated from 424.0 metric tonnes to 425.44 metric tonnes.
- Data on non-hazardous waste generated in FY2024 has been restated from 441.50 metric tonnes to 449.66 metric tonnes. As a result, total non-hazardous waste generated in FY2024 is 2% higher than previously reported. Consequently, data on total waste generated has been restated from 453.3 metric tonnes to 461.49 metric tonnes.

To enhance the accuracy of disclosures on the various hazardous-waste disposal methods used by external contractors,

a more detailed breakdown has been introduced in FY2025 reporting. The categories now comprise: (i) landfill; (ii) incineration with energy recovery; (iii) incineration without energy recovery; and (iv) electrolysis. This reflects a recategorisation of disposal methods, with no restatement of the underlying data.

VICOM will continue to enhance internal data collection controls to ensure greater accuracy and reliability. Individually and in aggregate, these misstatements have been assessed by VICOM to be immaterial and are detailed in our GRI Content Index under our Appendices.

Reporting Scope and Period

This report, which was released on 24 March 2026, covers our sustainability performance and pertinent ESG factors for the fiscal year 2025 ("FY2025"), running from 1 January to 31 December 2025. This Sustainability Report supplements VICOM's Annual Report 2025, which covers the same scope in terms of financial entities and reporting period. Both reports are available on our corporate website at <https://www.vicom.com.sg/>.

Business Activities

VICOM is Singapore's leading provider of testing and inspection services. Established in 1981 and listed on the SGX since 1995, we now cover all vehicle types, including electric vehicles, and a broad range of non-vehicular services

through SETSCO. SETSCO serves aerospace, maritime and offshore, biotechnology, oil and petrochemical, building and construction, and electronics manufacturing industries, offering testing, calibration, inspection, consulting, training, environmental monitoring, food and microbiological analysis, chemical and structural analysis, quality assurance, certification, and materials evaluation, to name a few.

In delivering these services, VICOM and our subsidiaries work with a diverse network of suppliers, including enterprises, firms, corporations and individuals, as well as their workers, agents and representatives. In line with VICOM's Supplier Code of Conduct (the "Code") and applicable laws and regulations, we require our suppliers to uphold high standards of ethical business conduct.

VICOM achieved a total of SGD S\$167.4 million in revenue as of 31 December 2025. Installation services for the ERP 2.0 system's On-Board Unit ("OBU") led to a significant revenue increase in FY2025, primarily due to the mandatory OBU installation exercise for all Singapore-registered vehicles. This increase is expected to be one-off in nature, as the exercise is slated for completion by end-2026. Comparing the current reporting period in FY2025 with the prior reporting period, VICOM did not observe any other notable changes to our business operations, industries, value chain, or other commercial relationships.

