

# MESSAGE FROM THE CHAIRMAN AND CEO

VICOM is deeply committed to sustainability, recognising our responsibility to minimise our environmental impact as well as building a sustainable and more resilient organisation. We aim to create lasting sustainable value for our stakeholders, including customers, employees, partners, shareholders, and the communities we serve.

In the past year, we have made substantial progress in combating climate change through various adaptation and mitigation initiatives. Our holistic approach underscores the importance of continuous improvement, innovation, and collaboration in achieving a sustainable future. VICOM's comprehensive strategy promotes internal development, progressive use of technology, and societal advancement towards sustainability, focusing on climate action and its impact on our people and society.

## Embracing a Cleaner Technology Future

To reduce our environmental impact, VICOM has been committed to integrating sustainable technology. In FY2024, we launched several key initiatives:

We added three additional electric vehicles ("EVs") to our fleet, increasing the total number to five. This move aligns with our long-term plan to gradually switch our entire vehicle fleet to electric, aiming to electrify half of our fleet by 2030 and achieve full electrification by 2040.

Following the installation of solar panels at our Kaki Bukit centre, we have completed installation at all six of our premises. This resulted in a total solar energy production of 1.79 MWh for 2024, equivalent to the average annual electricity usage of 400 four-room HDB flats. The renewable energy generated



LEFT

**TAN KIM SIEW**

CHAIRMAN

RIGHT

**SIM WING YEW**

CHIEF EXECUTIVE OFFICER

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accounted for up to 40 percent of the total electricity consumption in some of our premises. Moreover, any surplus electricity produced is channelled back to the grid, supporting local energy needs and enhancing national sustainability efforts.

## Facilitating The Transition Towards a More Sustainable Tomorrow

In support of the government's goal to deploy 60,000 Electric Vehicle Charging Systems ("EVCS") nationwide by 2030, VICOM collaborated with key stakeholders to establish new capabilities for EV charger inspection services. These services encompass everything from inspection to commissioning to maintenance support for new EV charging systems, unlocking new business opportunities. Additionally, we have initiated our engagement with a partner specialising in hybrid and EV battery testing to determine the state of health of batteries in used EVs.

In our continued dedication to environmental protection, we have implemented a new testing capability aimed at detecting pollutants, including PFAS ("per- and polyfluoroalkyl substances"). These chemicals, often referred to as "forever chemicals," pose an increasing public health concern and are present in firefighting foams, water, and food products.

Recognising the importance of public safety, VICOM has expanded our range of testing services to include critical assessments such as electrical resistivity measurement of soil and rock. This evaluation is essential for ensuring the safety and effectiveness of electrical grounding systems and protecting underground structures like pipelines from corrosion and metal fatigue.

VICOM will continue to pursue the provision of testing and certification services in domains such as sustainable agriculture, environmentally friendly building materials, and solar energy solutions.

## Maintaining Our Commitment to Our People, Communities, and Society

Our sustainability success depends on engaging people and communities. At VICOM, we ensure this by focusing on our staff's well-being through human capital policies. We uphold ethical practices and enforce a zero-tolerance policy for discrimination and human rights violations as part of our Diversity, Equity, and Inclusion policy. Additionally, VICOM offers various staff benefits, including upskilling and training opportunities.

We place paramount importance on the safety of our employees. We have enhanced our internal safety culture by introducing a workplace safety and health advocate program, thus reaffirming our commitment to maintaining the highest standards of employee safety.

To uplift communities beyond our organisation, we continued our ongoing partnership with HCA Hospice Care ("HCA"), which raised over S\$16,000 during the HCA Walkathon fundraising event during the year. Additionally, we have committed to an annual donation of S\$40,000 from 2023 to 2025 to support HCA's transportation needs. In total, we contributed S\$72,000 in donations and over 564 volunteer hours to various beneficiaries as part of our annual "Care and Share" programme.

Safeguarding public and workplace safety and health is a key component of our company's purpose. This is achieved through our range of inspection and certification services, including the inspection and certification of vehicles,