

ADOPTING AND ADVANCING SUSTAINABLE TECHNOLOGY AND INNOVATION

SUSTAINABILITY TRANSITION
AS ONE OF SINGAPORE'S LEADING TESTING
AND INSPECTION SERVICE PROVIDERS,
IT IS IMPORTANT FOR VICOM TO EMBED
SUSTAINABILITY AND INTEGRITY ACROSS
OUR OPERATIONS. THUS, FOSTERING
SUSTAINABLE TRANSITION IS AN INTEGRAL
PART OF OUR STRATEGY. THROUGH THE
ADAPTATION OF SYSTEMS WHICH OFFER
CLIMATE-FRIENDLY TRANSITIONS, VICOM
AIMS TO ALLEVIATE AND MINIMISE THE
CLIMATE AND ENVIRONMENTAL IMPACTS OF
OUR OPERATIONS.

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CLIMATE FRIENDLY MOBILITY

WHY IS THIS MATERIAL?

The Singapore Green Plan 2030 (“SGP30”) focuses on Singapore’s sustainability transformation. In support of the SGP30, the National Electric Vehicle Centre (“NEVC”), is driving the transition away from Internal Combustion Engine (“ICE”) vehicles towards widespread use of Electric Vehicles (“EV”), with the goal of operating on cleaner energy, by 2040.

In line with this, VICOM has extended our services to include the testing and inspection of electric vehicles and advocates for the use of EVs in our own operations.

HOW DO WE MANAGE THIS?

VICOM strives to embed climate-friendly mobility in our organisation, through the procurement of cleaner vehicles and exploration of climate-friendly solutions.

In FY2022, VICOM installed two EV charging stations at our SETSCO building at Bukit Batok, which became operational at the end of 2022. Building upon this progress, we will progressively transition half of our existing fleet of ICE vehicles to EVs by 2030, with the aim of a complete switch by 2040. In doing so, we hope to reduce our Scope 1 GHG emissions substantially.

We also continuously reviewing and exploring new solutions and technologies that can help us in our sustainability transition and alignment to SGP30. To reduce our emissions whilst eliminating any inefficiencies in our use of limited resources, the switch to cleaner energy remains at the forefront of our considerations. In FY2022, VICOM finalised the tender bid for rooftop solar panels at six of our premises as a first step to incorporate renewable energy in our premises. Hence, we are optimistic that this will pave the way for the possibility of more of such alternatives in the future.

In July 2022, the ComfortDelGro Group published an inaugural Task Force for Climate-related Financial Disclosures (“TCFD”) report which identified the relevant



physical and transition climate risks and opportunities applicable to the Group’s operations. VICOM’s business and operations were included in this assessment. For more information, please refer to the ComfortDelGro 2022 TCFD report [here](#).

The groupwide assessment included all ComfortDelGro’s operational regions including Singapore where VICOM’s operations and assets are located. Using 2021 as the baseline year, the potential impacts of these risks and opportunities on VICOM were identified from the first phase of its climate scenario analysis. Subsequently, these results were integrated into VICOM’s overarching sustainability strategy and into our business units’ operational strategies for effective management of relevant climate-related risks and opportunities. This financial year, to achieve a more detailed and robust TCFD disclosure, VICOM has commenced our own journey in aligning with the Task Force on Climate-Related Financial Disclosures (“TCFD”). We are in the process of collecting and refining climate data specific to VICOM’s business and locations of operations. This will be featured in our standalone TCFD report slated for release later in 2023. In doing so, we reinforced our ambitions to drive climate-friendly mobility solutions that would reduce GHG emissions for our operations.

OUR PERFORMANCE

Currently, VICOM has a fleet of over 50 vehicles and over half of them are compliant to the Euro V and above emission standards. To expand our environmental efforts, VICOM will commence with the purchase of EVs as we renew our fleet of vehicles.

TYPE OF VEHICLE	FY 2021	FY 2030	FY 2040
Internal Combustion Engine (Diesel & Petrol)	100%	49%	0
Electric Vehicles	0	51%	100%

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LOOKING FORWARD

In the coming years, we will advance our transition towards cleaner vehicle procurement and progressively transition half of our existing fleet of ICE vehicles to EVs by 2030, with the end goal of an entire green fleet by 2040.

HOW WE ENABLE BROADER SUSTAINABILITY

Installing 60,000 EV charging points by 2030 is one of the key targets within SGP30's nationwide EV Roadmap. This shift towards EVs as advocated by Singapore's Government has resulted in growing requests for testing services of these environmentally friendlier vehicles. Thus, in preparation for Singapore's electrification of vehicles, VICOM's inspectors have undertaken certifications and in-house training to provide EV vehicle inspections, reaffirming our role as contributors to climate-friendly mobility and the sustainable transition.

VICOM also advocates for sustainability within Singapore through our regular monetary contributions to ESG events. In 2022, SETSCO sponsored \$35,000 to the Singapore Environment Council ("SEC")'s Singapore Environmental Achievement Awards ("SEAA") and SEC Conference Day. We have also been involved in the development of the broader ESG regulatory landscape for 5 years, annually sponsoring \$2,000 to the International Sustainability Standards Board ("ISSB")'s Singapore office. We hope to further advance climate friendly mobility and sustainable development through our contributions.



SETSCO SPONSORED

\$35,000

TO THE SINGAPORE ENVIRONMENT COUNCIL ("SEC")'S SINGAPORE ENVIRONMENTAL ACHIEVEMENT AWARDS ("SEAA") AND SEC CONFERENCE DAY

