



ABOUT THIS REPORT

VICOM is pleased to present our first standalone Sustainability Report for 2021 to highlight our annual sustainability journey, progress, and performance across the Environmental, Social and Governance (“ESG”) domains. Our report articulates our sustainability strategy and aspirations, and we share this report to communicate our sustainability commitment to our valued stakeholders.

VICOM has been publicly listed on the Singapore Stock Exchange since 1995 and is headquartered in Singapore, with operational reach across both Singapore and Malaysia. VICOM comprises of VICOM Inspection Centres, JIC Inspection Services, SETSCO Services (“SETSCO”), SETSCO Services (Malaysia) and SETSCO Consultancy International. VICOM Inspection Centres and JIC Inspection Services, based in Singapore, provide vehicle inspection services to ensure highest standards of roadworthiness and emissions are upheld, whilst SETSCO and SETSCO Services Malaysia perform non-vehicular inspection and testing services across numerous industries in Singapore and Malaysia, respectively. Our SETSCO Consultancy International arm provides various technical consultancy services across a wide range of industries, including the provision of professional engineering services in the Civil and M&E fields.

As a leading Testing, Inspection, and Certification (TIC) provider, VICOM recognises the necessity of a transition towards climate-friendly initiatives in creating a safer and greener tomorrow. We aim to mitigate Environmental, Social and Governance (“ESG”) risks and negative impacts whilst positively contributing to society and creating value as a global corporate citizen. VICOM embarks on numerous initiatives and activities to enable sustainable transition and better our ESG efforts, as depicted within this report.

This report has been prepared in accordance with the Global Reporting Initiative (“GRI”) Sustainability Reporting Standards (Core Option) and is aligned to the Sustainability Accounting Standards Board (“SASB”): Professional & Commercial Services. We have utilised these internationally renowned sustainability standards within our report as they succinctly assist in the robust reporting and tracking of our management approaches, initiatives, key performance indicators and ultimately target setting for future sustainability ambitions across our identified material topics. Additionally, we reference our ESG efforts to the United Nations Sustainable Development Goals (“UN SDGs”) within this report.

Our Sustainability Report meets all the sustainability reporting requirements mandated by the Singapore Stock Exchange (“SGX”). The SGX recently published a consultation paper, urging for the inclusion of additional sustainability related actions for listed organisations. VICOM has undertaken actions to ensure alignment with these updated SGX requirements within the prescribed timeline.

REPORTING SCOPE AND PERIOD

This report illustrates our sustainability performance and relevant ESG considerations for the financial year 2021 (“FY2021”), from 1st January 2021 to 31st December 2021.

This Sustainability Report supplements VICOM Annual Report 2021, which can be found on our corporate website <https://www.vicom.com.sg/>.

ASSURANCE

We have not sought external assurance within this reporting cycle, however, VICOM will undergo external assurance in the future. We are currently planning to commence conducting internal assurance on our sustainability processes from FY 2022 onwards.

FEEDBACK

We have made this report available online and can be found on our website at <https://www.vicom.com.sg/>.

We believe on continuous development and improvement, and we welcome your feedback on our Sustainability Report. Please do not hesitate to reach out to Zaidee Bakee, our Risk and Sustainability Officer, at zaidee@vicom.com.sg.