



40 YEARS STRONG

1981



○ Mr Lim Chee Onn (centre), inaugurating the Company in January 1981.

Incorporated on 21 January with an authorised share capital of \$10 million, as a wholly-owned subsidiary of the Singapore Labour Foundation.



○ Foundation Stone Laying Ceremony officiated by Dr Wong Kwei Cheong, Minister of State (Labour), 25 November 1981. From left to right: Dr Wong Kwei Cheong, MP from Thomson, Dr Chau Sik Ting, Mr Michael Liew, Mr Yan Poh Soon.

1982



Began operations on 2 January as Singapore's first vehicle inspection centre with inspection lanes for passenger vehicles.

○ Cars inspected on the day of the official opening.



○ VIPs at the official opening of VICOM Pte Ltd. From left to right: Mr Raymond Lim, Mr Cheong Yip Seng, Mr Lim Jit Poh, Dr Wong Kwei Cheong, Mr Goh Chok Tong, Mr Lim Chee Onn, Mr Michael Liew, Mr Ong Chow Hong, Mr Sam Chong Keen, Mr Yan Poh Soon.



○ Mr Lim Chee Onn (centre) receiving VIPs at the official opening of VICOM Pte Ltd.



○ Mr Goh Chok Tong and Dr Wong Kwei Cheong unveiling the plaque to mark the official opening.



○ Mr Michael Liew delivering a speech in November 1982 at the Commissioning Ceremony.



○ Mr Raymond Lim giving a speech in November 1982 at the Commissioning Ceremony.

1984

Began inspection of motorcycles on 2 May 1984.



Motorcycle inspected at VICOM Sin Ming.

1985

Engaged as a consultant to assist in the set up of vehicle inspection centres in Saudi Arabia and the provision of staff training for vehicle inspection.



Saudi Arabia Consultancy – meeting with equipment suppliers in Japan, 1985.

1989



Launch of Car Evaluation Service by Mr Leong Horn Kee, MP for Thomson.

1991



10th Anniversary Celebration held on 19 January 1991. From left to right: Mr Sim Cheok Lim, Mr Cheong Yip Seng, Mr Ong Chow Hong, Mr Ong Teong Wan, Mr Ong Teng Cheong, Mr Lim Jit Poh, Mr Heng Chye Kiou, Mr Yan Poh Soon.



Third from right: Mr Yap Gim Chui seated next to Dr Wong Kwei Cheong (fourth from right) at VICOM 10th Anniversary Dinner's Celebration.

1993

Restructured as a wholly-owned subsidiary under mainboard-listed Comfort Group Limited on 6 December.



Engaged to provide consultancy services to set up vehicle inspection centres in Malaysia.

1995



- The Stone Laying Ceremony of VICOM (Changi). From left to right: Mr Yan Poh Soon, Mr Heng Chye Kiou, Mr Sam Chong Keen, Dr Wan Soon Bee, Mr Lim Jit Poh.

Public flotation.



- Initial Public Offering at Westin Stamford Hotel, 1995. From left to right: Mr Eric Ang, Mr Sam Chong Keen, Mr Lim Jit Poh, Mr Heng Chye Kiou, Ms Doreen Tay.



Awarded ISO 9002 Certification on 23 September.



Signed the draft agreement with the Bangladesh Road Transport Authority to provide consultancy services to set up five vehicle inspection centres in four cities in Bangladesh.

- Signing of Agreement with Bangladesh's Road Transport Authority, 2 October 1995. From left to right: Mr Yan Poh Soon, Mr Heng Chye Kiou, Chairman of BRTA Md. Ismail Husain.

1996



VICOM (Changi) Inspection Centre commenced operations on 17 February.



VICOM (Bukit Batok) Inspection Centre began operations on 12 November.



VICOM Assessment Centre Pte Ltd (VAC) was formed as a joint venture between VICOM and four insurance companies to provide assessment services for accident vehicles.

- From left to right: Dr Wan Soon Bee, Mr Heng Chye Kiou, Mr Lim Jit Poh, Mr Sam Chong Keen, Mr Teo Kwang Whee.

1997

VICOM commenced work on a contract awarded by the Land Transport Authority to manage and operate a network of commissioning centres to install in-vehicle units (IU) for the Electronic Road Pricing system in the northern and eastern parts of Singapore.



2000



- Signing ceremony for the acquisition of AA Vehicle Inspection Centre Pte Ltd (AAVIC) held on 28 July 2000.

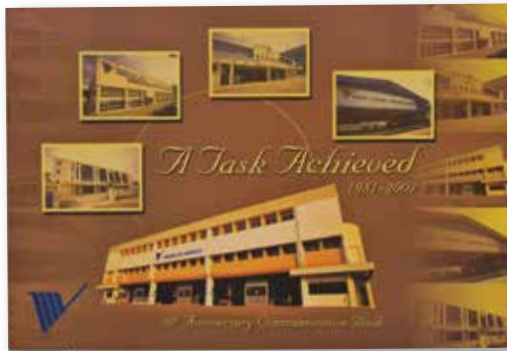


VICOM (Yishun), the fourth inspection centre located at Yishun Industrial Park A, commenced operations on 25 September.



VICOM (Kaki Bukit), acquired from Automobile Association, commenced operations on 1 November.

2001



- 20th Anniversary Celebration held on 21 January 2001. From left to right: Mr Ong Teong Wan, Mr Sim Cheok Lim (Third), Mr Goh Chee Wee, Dr John Chen, Mr Lim Jit Poh, Mr Heng Chye Kiou, Ms Nancy Teo.

2002



Achieved the Singapore Quality Class Award and the ISO9001/2000 standards, signifying the attainment of high standards in service and management.

2003

VICOM was assigned a vehicle inspection project in Brunei by ATB Services, a Bruneian company. The project involved upgrading, commissioning and maintaining the vehicle inspection system owned by the Land Transport Department of Brunei.



- Acquisition of Setsco Services Pte Ltd on 27 January 2003. Signing ceremony of Keppel Intergrated Engineers Ltd and VICOM Ltd. From left to right: Mr Johnny Lim, Mr Choo Chiau Beng, Mr Teo Soon Hoe, Mr Lim Jit Poh, Mr Lim Chee Onn, Mr Goh Chee Wee, Mr Heng Chye Kiou.



- Mr Kua Hong Pak ComfortDelGro Managing Director/Group Chief Executive Officer, surveying the site of Setco's additional laboratory cum office block.

Acquired Setsco Services Pte Ltd, one of Singapore's largest testing companies offering a range of testing, calibration, inspection, consultancy and training services to a wide spectrum of industries.

2004



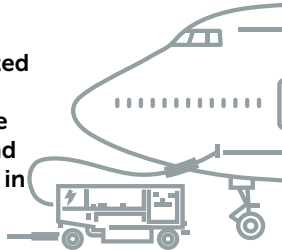
VICOM acquired a 41.5% stake in JIC Inspection Services Pte Ltd from CIAS Enterprises Pte Ltd and ALPHA Container Services Pte Ltd.



○ Share Purchase of Jurong Inspection Services Pte Ltd on 22 January 2004. Signing ceremony between CIAS Enterprises Pte Ltd & ALPHA Container Services Pte Ltd and VICOM Ltd.

2006

SETSCO established a dedicated Aerospace Testing Centre at VICOM (Changi) to service the MRO (Maintenance, Repair and Overhaul) companies located in the Changi Aerospace hub.



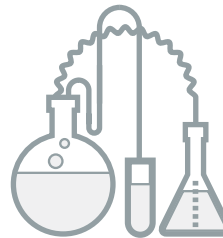
2005

VICOM acquired another 36.5% stake in JIC from DelGro Engineering Pte Ltd, raising its shareholding to 78%. JIC became a subsidiary of VICOM as of 1 May.

SETSCO received the National Aerospace and Defence Accreditation Program (NADCAP) certification from USA in the provision of special Non-Destructive Testing (NDT) processes for the aerospace industry.

2007

VICOM and JIC were appointed by the National Environmental Agency to conduct Chassis Dynamometer Smoke Tests as part of the mandatory inspection process for diesel-driven vehicles. This regulation was enforced on 1 January.



SETSCO established a dedicated water laboratory to analyse and evaluate the quality of water for compliance with regulatory requirements and adherence to the safety procedures.

2008

VICOM was awarded the 'Best Service Agent' at the inaugural Land Transport Excellence Awards on 18 March.



2009

Commenced VICOM Emission Test Laboratory (VETL) operation on 10 October 2009.

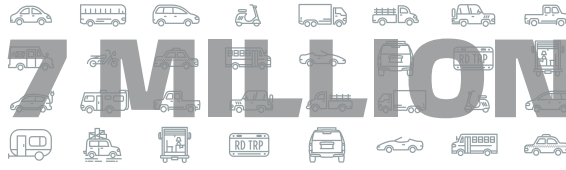


SETSCO received the bizSafe Level 1, 2, 3 and 4 certificates from the Workplace Safety and Health Council (WSH).



2010

SETSCO was accredited by the Singapore Accreditation Council (SAC) as a certification body for ISO 17065.



Inspected its seven-millionth vehicle on 30 June 2010.

SETSCO received the Defence Partner Award from MINDEF for our strong support and our contributions towards National Service and Total Defence as a civil resource owners.



Awarded 'Best Service Agent' at the biennial Land Transport Excellent Awards on 31 March 2010.



2011

- 30th Anniversary Celebration held on 22 January 2011. From left to right: Mr Goh Yeow Tin, Mr Sim Cheok Lim, Mr Kua Hong Pak, Mr Lim Jit Poh, Mr Heng Chye Kiou, Ms Nancy Teo, Dr Ho Kah Leong, Mr Ong Teong Wan.



2012

SETSCO established an environment laboratory to test and analyse environmental samples such as air, water, biological materials and wastes.



- Awarded 'Best Service Agent' at the biennial Land Transport Excellent Awards on 3rd April 2012.



- Awarded 'Most Transparent Company Awards' Runner-up on 3rd October 2012.

2013

VICOM crossed the \$100-million revenue mark for the first time and holding firm its position as the premier vehicle inspection and technical testing centre in Singapore.



2014



SETSCO successfully attained its Occupational Health and Safety Advisory Services (OHSAS) 18001:2007 recertification.

VICOM and SETSCO first attained certification for the Eco-office Scheme in 2014. The certification was recognition of the Company's support of environmental issues.



SETSCO introduced the first Automated Concrete Cube Testing System (ACTS) in Singapore to replace all human elements in manual cube testing and the disposal of tested cubes into the waste bins.

In 2014, VETL was upgraded to perform tests using the Euro 4 "New European Driving Cycle".



Celebrated a milestone on 26 March 2014 when VICOM conducted its 8,888,888th vehicle inspection. To mark the occasion, the lucky vehicle owner was presented with a lifetime's worth of vehicle inspection services.

SETSCO signed a collaborative training and certification agreement with Republic Polytechnic (RP) to provide training and certification for RP students in the aerospace engineering course.



VICOM won the Best Investor Relations Award (Bronze) Mid-cap at the Singapore Corporate Awards 2015.



2015

SETSCO attained the ISO 50001 Certification for Energy Management System which enabled it to establish the systems and processes necessary to improve energy performance.

2016



Welcomed VICOM's 10 millionth vehicle inspection in 2016. A "10 Millionth Inspection Lucky Draw" was held where more than 15,000 customers participated.



SETSCO set up a wholly-owned subsidiary in Dubai after being awarded a contract by Dubai Multi Commodities Centre (DMCC) to conduct glass inspection for the building façade of the Gold and Silver Towers.



Mr Sze Thiam Siong (centre) awarded 'Distinguished Partner' from Spring Singapore in 2016.

SETSCO received a number of awards in 2016 including Spring Singapore's "Distinguished Partner" Award which was awarded to Mr Sze Thiam Siong, SETSCO's General Manager.

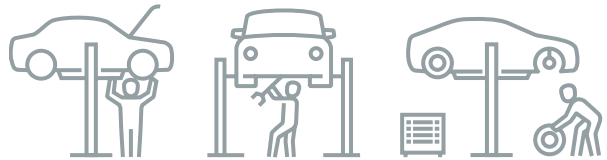


Awarded the 'Merit' Award at the Singapore Corporate Governance Awards 2016, Big Cap Category under the 17th Investors' Choice Awards 2016.



SETSCO received a special recognition from the then Deputy Prime Minister Mr Tharman Shanmugaratnam on 26 July 2016 for being the pioneer batch of SINGLAS laboratories to be accredited by the then Singapore Institute of Standards and Industrial Research (SISIR).

2017



SETSCO was accredited by SAC as a certification body for ISO 17021.



VICOM was also awarded the Securities Investors Association Singapore (SIAS) Transparency Award Winner - Small and Mid-Cap Category at the Investors' Choice Award 2017.

SETSCO received the NS Mark Gold and NS Advocate Awards from MINDEF for our efforts in supporting National Service and Total Defence over the years.



In 2017, VETL's equipment and system was further upgraded to perform tests using Euro 6 "New European Driving Cycle" and JPN 2009 "Japan Driving Cycle".

2018



SETSCO became one of three assessment bodies appointed by the Infocomm Media Development Authority and the Personal Data Protection Commission to conduct independent audit of firms which wished to apply for the Data Protection Trustmark Certification.

VICOM and JIC were appointed by the National Environment Agency to implement tighter exhaust emission standards for in-use petrol vehicles and motorcycles with effect from 1 April.

One of the measures was the introduction of a high idle test that requires the engine speed to be increased to at least 2,000 revs/min during inspection.

VICOM started high/low idle emission test by National Environmental Agency (NEA).



SETSCO signed a collaboration agreement with the Singapore Institute of Technology (SIT) on 11 January 2018 to participate in the Integrated Work Study Programme where we shared our industrial experience and technical know-how with the students.



VICOM won two awards, winning the Singapore Corporate Governance Award in the Mid-Cap Category and Runner-Up in the Most Transparent Company Award, Services Category at the Securities Investors Association Singapore (SIAS) Investors' Choice Award 2018.



2019



To ensure that the Group kept pace with technological developments, VICOM invested US\$1million in Foretellix, a company founded in 2010 and headquartered in Israel. Foretellix is developing solutions to address challenges in Autonomous Vehicle testing and compliance.

SETSCO was accredited by SAC as a certification body to ISO 17065 for Structural Steelwork Fabricators.



Ms Lee Peck Kim, Mary bagged the 'Best Chief Financial Officer Award' for Mid-cap category at the 14th Singapore Corporate Awards 2019. From left to right: Mr Sim Wing Yew, Ms June Seah, Ms Mary Lee, Ms Nancy Teo, Professor Victor Shim.

2020



The VICOM Group was awarded the Data Protection Trustmark (DPTM) certification by the Infocomm Media Development Authority (IMDA) in 2020. As a bearer of the Trustmark, customers were better assured that their personal data was well looked after.



SETSCO became one of the first few recognised labs approved by Singapore Food Agency (SFA) under the Laboratory Recognition Program (LRP) in Apr 2020. With LRP, it can undertake testing services to support the testing needs of SFA and the food industry, such as export certification testing.



From left to right: Mr Sim Wing Yew, Mr Choo Peng Yen, Ms Mary Lee.

VICOM bagged three awards at the annual Securities Investors Association (Singapore) (SIAS) Investors' Choice Awards – Winner of the "Singapore Corporate Governance Award" – Mid-cap category, and Runner-up in both the "Shareholder Communication Excellence Award" – Mid-cap category and the "Most Transparent Company Award" – Consumer Discretionary Services category. This was the first time VICOM won three awards at The SIAS Investors' Choice Awards at the same time.

SETSCO was approved by the European Union Aviation Safety Agency (EASA) to provide specialised NDT services. SETSCO also set up a full fledge facilities to test surgical mask in response to public concern on the quality of surgical masks produced by various manufacturers from different countries amid the COVID-19 pandemic.



2021



VICOM and JIC started annual inspection of Private Hire Cars (PHCs) from 1 January, as part of new safety requirements in the new Point-to-Point (P2P) regulatory framework.

SETSCO attained the AS 9100 Certification for Quality Management System requirements for Aviation, Space and Defence Organisation which gave added confidence to its Aerospace clients.

VICOM was named runner up in the Shareholder Communication Excellence Award Mid Cap Category at the annual Securities Investors Association Singapore (SIAS) Investor's Choice Awards.



SETSCO's Non-Vehicle Testing business relocated to the new \$50 million building in Bukit Batok in September 2021. With larger premises, it expanded the depth and breadth of its testing services and also raised productivity through better workflow and re-designed of all the laboratories.