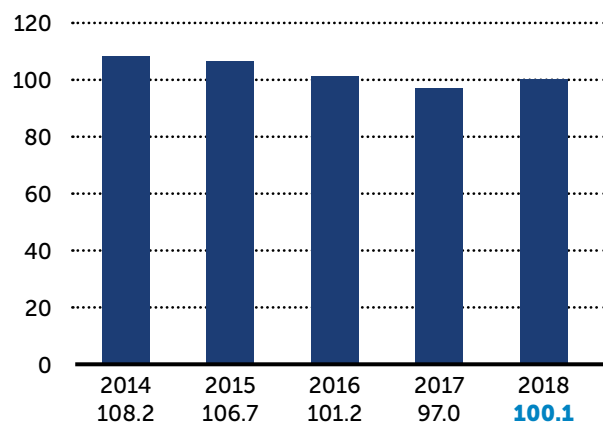


GROUP FINANCIAL HIGHLIGHTS

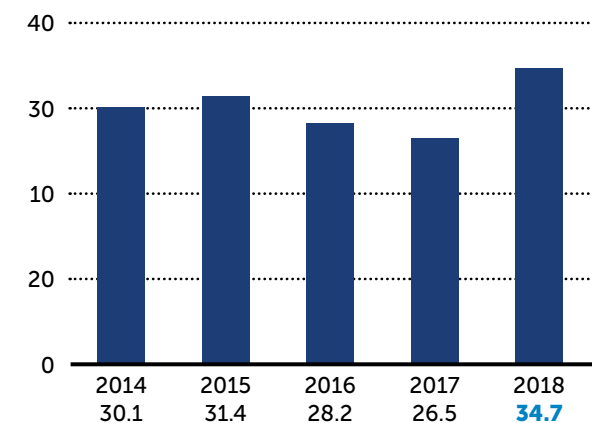
Revenue

(\$'mil)



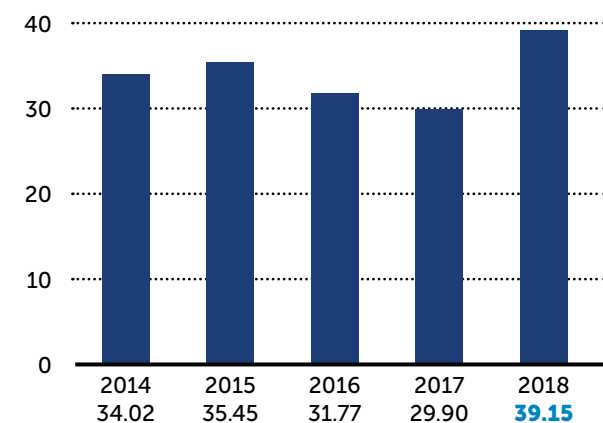
Profit Attributable to Shareholders

(\$'mil)



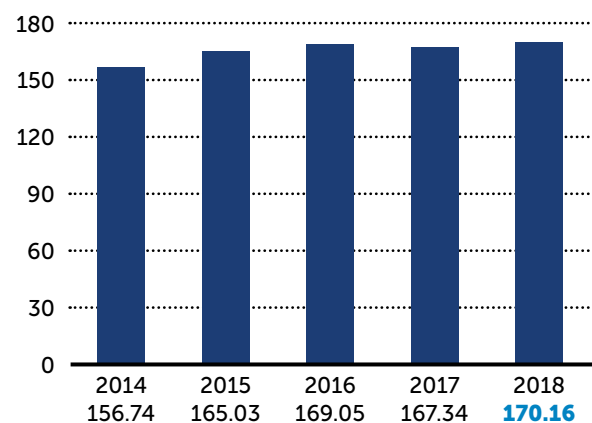
Earnings Per Ordinary Share

(cents)



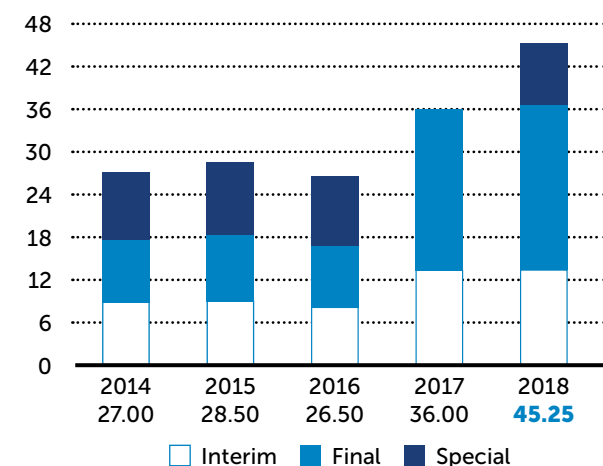
Net Asset Value Per Ordinary Share

(cents)



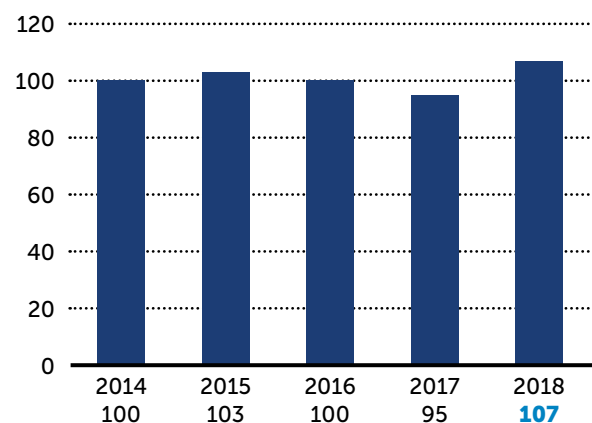
Total Dividend Per Ordinary Share

(cents)



Value-Added Per Employee

(\$'000)



Financial Summary

	2014	2015	2016	2017	2018
Revenue (\$'mil)	108.2	106.7	101.2	97.0	100.1
Other Income (\$'mil)	–	–	–	–	7.7
Operating Costs (\$'mil)	72.6	70.3	68.8	66.5	68.1
Operating Profit (\$'mil)	35.6	36.4	32.4	30.5	39.7
Profit Attributable to Shareholders (\$'mil)	30.1	31.4	28.2	26.5	34.7
EBITDA (\$'mil)	41.6	42.5	38.9	36.7	46.1
Issued capital (\$'mil)	36.2	36.2	36.3	36.3	36.3
Capital and reserves (\$'mil)	138.9	146.3	149.9	148.3	150.8
Capital disbursement (\$'mil)	5.1	3.7	4.0	4.4	26.2
Return on shareholders' equity (%)	22.5	22.0	19.0	17.8	23.2
Earnings per ordinary share (cents)	34.02	35.45	31.77	29.90	39.15
Net asset value per ordinary share (cents)	156.74	165.03	169.05	167.34	170.16
Interim dividend per ordinary share (cents)	8.75	8.75	8.00	13.12	13.46
Final dividend per ordinary share (cents)	8.75	9.50	8.50	22.88	23.17
Special dividend per ordinary share (cents)	9.50	10.25	10.00	–	8.62
Total dividend per ordinary share (cents)	27.00	28.50	26.50	36.00	45.25
Dividend cover (number of times)	1.3	1.2	1.2	0.8	0.9

Value-Added for the Group

	2014		2015		2016		2017		2018	
	S\$'mil	%	S\$'mil	%	S\$'mil	%	S\$'mil	%	S\$'mil	%
Suppliers of capital dividends	21,055	23.5	24,379	27.1	25,061	29.6	28,454	35.1	32,677	35.5
Taxation to the government	6,255	7.0	6,291	7.0	5,958	7.0	5,621	6.9	6,589	7.1
Retained earnings	15,164	16.9	13,255	14.8	9,255	10.9	3,522	4.3	8,022	8.7
Employees - salaries and other staff costs	47,078	52.6	45,916	51.1	44,453	52.5	43,558	53.7	44,857	48.7
Total value-added	89,552	100.0	89,841	100.0	84,727	100.0	81,155	100.0	92,145	100.0
Number of employees	893		870		848		855		865	
Value-added per employee (\$'000)	100		103		100		95		107	