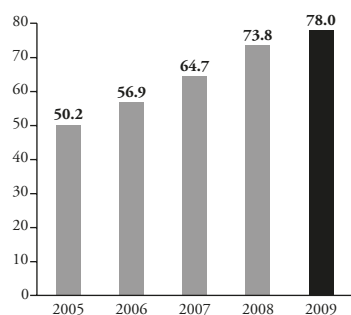
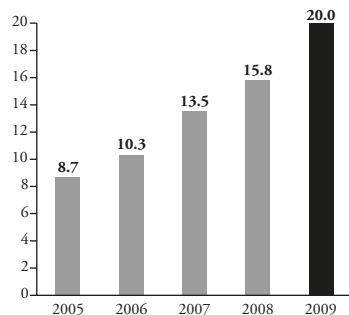


FINANCIAL HIGHLIGHTS

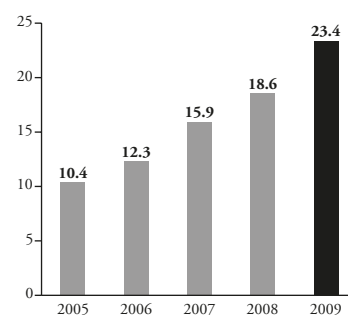
REVENUE (\$'mil)



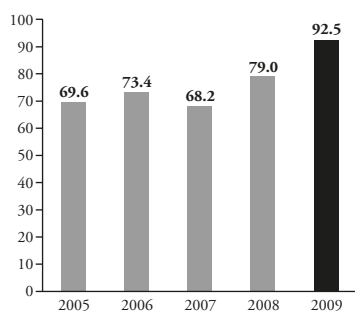
PROFIT AFTER TAX AND MINORITY INTEREST (\$'mil)



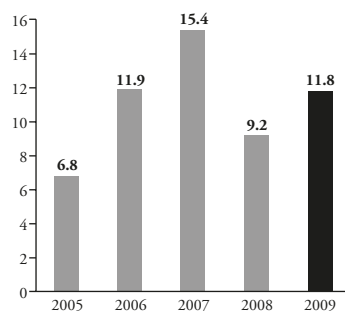
EARNINGS PER ORDINARY SHARE (cents)



NET ASSET VALUE PER ORDINARY SHARE (cents)



TOTAL DIVIDEND PER ORDINARY SHARE (cents)



FINANCIAL SUMMARY

	2005	2006	2007	2008	2009
Revenue (\$'mil)	50.2	56.9	64.7	73.8	78.0
Operating expenses (\$'mil)	38.8	43.6	48.0	54.0	53.4
Profit after tax and minority interest (\$'mil)	8.7	10.3	13.5	15.8	20.0
EBITDA (\$'mil)	15.5	17.6	21.4	24.9	29.8
Issued capital (\$'mil)	20.8	28.6	29.9	30.1	30.3
Capital and reserves (\$'mil)	57.9	61.6	58.2	67.5	79.2
Capital disbursement (\$'mil)	2.3	5.6	2.4	4.5	7.9
Internal funds generated (\$'mil)	15.6	18.1	21.3	24.8	29.7
Earnings per ordinary share (cents)	10.4	12.3	15.9	18.6	23.4
Net asset value per ordinary share (cents)	69.6	73.4	68.2	79.0	92.5
Return on shareholders' equity (%)	14.9	16.7	23.2	23.4	25.3
Total dividend per ordinary share (cents)	6.8	11.9	15.4	9.2	11.8
Dividend cover (number of times)	2.3	1.4	0.7	2.4	2.3

VALUE-ADDED FOR THE GROUP

	2005		2006		2007		2008		2009	
	\$'000	%	\$'000	%	\$'000	%	\$'000	%	\$'000	%
Suppliers of capital	3,849	15.2	7,206	23.4	18,217	43.8	6,622	20.3	8,603	27.1
Taxation to the government	2,627	10.3	3,295	10.7	3,212	7.7	3,833	11.8	4,361	13.7
Retained earnings	(4,746)	(18.7)	(6,050)	(19.7)	(9,135)	(22.0)	(11,113)	(34.1)	(15,140)	(47.6)
Employees-salaries	23,667	93.2	26,312	85.6	29,263	70.5	33,217	102.0	33,975	106.8
Total value-added	25,397	100.0	30,763	100.0	41,557	100.0	32,559	100.0	31,799	100.0
Value-added per employee (\$'000)	43		51		62		45		41	

Note

-Throughout this report, all figures are in Singapore dollars, unless otherwise stated.