

## FIVE-YEAR FINANCIAL PROFILE

	12 Months Ended 31 December 2003	12 Months Ended 31 December 2004 (Restated)	12 Months Ended 31 December 2005	12 Months Ended 31 December 2006	12 Months Ended 31 December 2007
Revenue (\$'mil)	47.8	46.9	50.2	56.9	64.7
Operating expenses (\$'mil)	36.0	35.4	38.8	43.6	48.0
Profit after tax and minority interest (\$'mil)	8.2	7.7	8.7	10.3	13.5
Paid up capital (\$'mil)	20.5	20.7	20.8	28.6	29.9
Capital and reserves (\$'mil)	48.8	52.9	57.9	61.6	58.2
Capital disbursement (\$'mil)	1.0	1.6	2.3	5.6	2.4
Internal funds generated (\$'mil)	16.5	15.8	15.6	18.1	21.3
Earnings per ordinary share (cents)*	10.0	9.3	10.4	12.3	15.8
Net asset value per ordinary share (cents)*	59.5	63.8	69.6	73.4	68.2
Return on shareholders' equity (%)	16.7	14.5	14.9	16.7	23.2
Net dividend per ordinary share (cents)	4.9	4.6	6.8	11.9	15.4
Dividend cover (number of times)	3.0	1.9	2.3	1.4	0.7

\* The per share data are computed as follows:-

Dec 2003-Based on share capital of 81,943,000 ordinary shares

Dec 2004-Based on share capital of 82,877,000 ordinary shares

Dec 2005-Based on share capital of 83,219,000 ordinary shares

Dec 2006-Based on share capital of 83,881,000 ordinary shares

Dec 2007-Based on share capital of 85,307,000 ordinary shares

## VALUE-ADDED STATEMENT

	12 Months Ended 31 December 2003		12 Months Ended 31 December 2004 (Restated)		12 Months Ended 31 December 2005		12 Months Ended 31 December 2006		12 Months Ended 31 December 2007	
	\$'000	%	\$'000	%	\$'000	%	\$'000	%	\$'000	%
Suppliers of capital	2,845	13.4	4,223	17.8	3,849	15.2	7,206	23.4	18,217	43.8
Taxation to the government	3,008	14.1	3,057	12.9	2,627	10.3	3,295	10.7	3,212	7.7
Retained earnings	(4,717)	(22.2)	(4,647)	(19.6)	(4,746)	(18.7)	(6,050)	(19.7)	(9,135)	(22.0)
Employees – salaries	20,141	94.7	21,016	88.9	23,667	93.2	26,312	85.6	29,263	70.5
<b>Total value-added</b>	<b>21,277</b>	<b>100.0</b>	<b>23,649</b>	<b>100.0</b>	<b>25,397</b>	<b>100.0</b>	<b>30,763</b>	<b>100.0</b>	<b>41,557</b>	<b>100.0</b>
Value-added per employee	40		43		43		51		62	

## Notes:

1. Figures for the year ended 31 Dec 2004 have been restated to reflect the adoption of FRS102.

2. Throughout this report, all figures are in Singapore dollars, unless otherwise stated.

FIVE-YEAR SUMMARY

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