



VICOM LTD

(Company Registration No. 198100320K)

Response to the query raised by Singapore Exchange Securities Trading Limited (“SGX-ST”) on the Full Year Financial Statements and Dividend Announcement for the year ended 31 December 2018

VICOM Ltd (“the Company”) refers to the query raised by SGX-ST in its email dated 19 February 2019 in relation to the Group and Company’s announcement for the year ended 31 December 2018 announced on 11 February 2019 and sets out its response as follows:

Query by SGX-ST

We note that Trade Receivables increased by approximately 26% from \$13,417k as at 31 December 2017 to \$16,857k as at 31 December 2018, with an increase in revenue of approximately 3.1% from, \$97,034k to \$100,063k for the same period. In this regard, please explain the reason(s) for the increase in Trade Receivables and whether the Company foresees any issue(s) with the collection of these receivables.

Response by the Company

The increase in receivables was due mainly to a new contract with an existing customer for which collection is not in doubt.

By Order of the Board

Chan Wan Tak, Wendy
Yeo Tee Yeok, Edwin
Joint Company Secretaries

20 February 2019