



Media Release

VICOM PARTNERS DIRECTASIA TO PROVIDE ONE-STOP INSURANCE SOLUTION

7 January 2019 – VICOM Ltd, Singapore's leading provider in vehicle inspection and technical testing is partnering DirectAsia Insurance (Singapore) Pte Ltd, the Number One direct motor insurer, to provide one-stop insurance solutions for individual vehicle owners at its vehicle inspection centres.

Individual vehicle owners can approach DirectAsia's agents stationed at all seven VICOM/JIC Inspection Centres – Ang Mo Kio, Bukit Batok, Changi, Kaki Bukit, Pioneer, Sin Ming and Yishun – to inquire about motor insurance matters on the spot. Other products by DirectAsia such as travel insurance can also be purchased.

Mr Sim Wing Yew, CEO of VICOM, said: "We are pleased to partner DirectAsia in providing individual vehicle owners a one-stop service in our inspection centres. They can now come to us not only for their vehicle inspection needs and to renew their road taxes, but also buy insurance at the same time. Given hundreds of vehicles pass through our inspection lanes daily, our seven inspection centres will serve as effective touchpoints for DirectAsia in the long term."

Mr Bob Thaker, CEO of DirectAsia Singapore said of the long term partnership with VICOM: "We are thrilled to commit to a long term partnership with VICOM which we see as a natural fit. Both businesses are focussed on serving motorists with market leading products and services. Our combined focus and desire to serve car drivers and motorcycle riders will deliver even better services and propositions. This partnership is great news for VICOM and DirectAsia – and will be even better news for motorists: it is a win for everyone!"

To mark the new partnership, DirectAsia will be giving away 3,000 prizes¹ for its "Spin-and-Win Prosperity Giveaway" at all seven inspection centres from 21 January to 2 February 2019. Customers may approach DirectAsia's agents at these centres for more information about the promotion.

¹ Whilst stocks last.

Background

VICOM

VICOM Ltd is a subsidiary of ComfortDelGro Corporation Limited. It is Singapore's leading inspection and testing company, offering a comprehensive range of testing and inspection services at seven vehicle inspection centres as well as one testing and inspection centre under Setsco Services Pte Ltd.

DirectAsia Insurance

DirectAsia Insurance was launched in Singapore in 2010 and Thailand in 2013. DirectAsia's primary business is car insurance, but it also offers motorcycle and travel insurance. DirectAsia has a unique and strong business model, operates in markets where there is growing acceptance of digital as an e-commerce channel and uses market-leading rating mechanisms. It has more than 100,000 customers, and employs over 190 people across the two locations in which it operates. In 2014, DirectAsia Insurance became part of global insurer Hiscox. As one of the world's leading international specialist insurance groups listed on the London Stock Exchange (LSE:HSX), Hiscox brings decades of insurance knowledge and experience to Southeast Asia.

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