VICOM LTD
Company Registration Number: 198100320K

Unaudited Condensed Interim Consolidated Financial Statements for the Half year ended 30 June 2026 and Dividend Announcement

CONTENTS

A CONDENSED INTERIM GROUP INCOME STATEMENT

	Note	Group 1st Half 2026 $'000	Group 1st Half 2025 $'000	Incr/ (Decr) %
Revenue	5	74,343	69,851	6.4
Staff costs		(29,482)	(27,943)	5.5
Contract services		(5,343)	(9,577)	(44.2)
Depreciation and amortisation		(4,890)	(4,215)	16.0
Utilities and communication costs		(1,827)	(1,896)	(3.6)
Materials and consumables		(1,823)	(2,001)	(8.9)
Premises costs		(1,253)	(1,093)	14.6
Repairs and maintenance costs		(1,251)	(1,135)	10.2
Other operating costs		(4,437)	(3,078)	44.2
Total operating costs		(50,306)	(50,938)	(1.2)
Operating Profit		24,037	18,913	27.1
Finance costs		(466)	(451)	3.3
Interest income		371	756	(50.9)
Profit before Taxation		23,942	19,218	24.6
Taxation	7	(4,265)	(3,530)	20.8
Profit after Taxation	8	19,677	15,688	25.4
Profit attributable to:				
Shareholders of the Company		19,904	15,551	28.0
Non-Controlling Interests		(227)	137	(265.7)
		19,677	15,688	25.4

B CONDENSED INTERIM GROUP COMPREHENSIVE INCOME STATEMENT

	Group	
	1st Half 2026	1st Half 2025
	$'000	$'000
Profit after taxation	19,677	15,688
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Exchange differences arising on translation of foreign operations	(11)	(15)
Items that will not be reclassified subsequently to profit or loss		
Fair value adjustment on equity investments	4	(520)
Other comprehensive income for the period	(7)	(535)
Total comprehensive income for the period	19,670	15,153
Total comprehensive income attributable to:		
Shareholders of the Company	19,897	15,016
Non-controlling interests	(227)	137
	19,670	15,153
Earnings per share for profit for the period attributable to the owners of the Company during the year :		
Basic and diluted (in cents)	5.61	4.39

C CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

		Group		Company	
		30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
	Note	$'000	$'000	$'000	$'000
ASSETS					
Current assets					
Cash and cash equivalents		52,985	57,902	48,568	52,621
Trade receivables		18,662	22,559	4,933	10,899
Other receivables and prepayments		4,581	3,960	2,423	2,274
Due from subsidiary		-	-	300	250
Inventories		10	21	-	-
Total current assets		76,238	84,442	56,224	66,044
Non-current assets					
Subsidiaries	11	-	-	74,006	61,396
Associate		25	25	-	-
Financial assets at fair value through other comprehensive income	12	5,961	5,957	5,961	5,957
Vehicles, premises and equipment	14	158,872	148,997	29,967	30,778
Goodwill	13	9,531	9,531	-	-
Intangible assets		8	8	-	-
Deferred tax assets		1,421	1,446	1,186	1,221
Total non-current assets		175,818	165,964	111,120	99,352
Total assets		252,056	250,406	167,344	165,396
LIABILITIES AND EQUITY					
Current liabilities					
Trade and other payables		42,207	39,645	24,389	19,050
Due to subsidiaries		-	-	25,103	25,989
Lease liabilities	15	1,317	1,514	677	662
Income tax payable		9,631	10,261	6,906	7,192
Total current liabilities		53,155	51,420	57,075	52,893
Non-current liabilities					
Deferred tax liabilities		2,644	2,602	-	-
Lease liabilities	15	32,007	32,586	25,727	26,060
Total non-current liabilities		34,651	35,188	25,727	26,060
Total liabilities		87,806	86,608	82,802	78,953
Capital, reserves and non-controlling interests					
Share capital	16	36,284	36,284	36,284	36,284
Other reserves		4,397	4,393	4,397	4,393
Foreign currency translation reserve		(3)	8	-	-
Accumulated profits		121,666	120,554	43,861	45,766
Equity attributable to shareholders of the Company		162,344	161,239	84,542	86,443
Non-controlling interests		1,906	2,559	-	-
Total equity		164,250	163,798	84,542	86,443
Total liabilities and equity		252,056	250,406	167,344	165,396

D CONDENSED INTERIM GROUP CASH FLOW STATEMENT

		Group	
		1st Half 2026	1st Half 2025
	Note	$'000	$'000
Operating activities			
Profit before taxation		23,942	19,218
Adjustments for:			
Depreciation and amortisation		4,890	4,215
Interest expense		466	451
Interest income		(371)	(756)
Loss on disposal of vehicles, premises and equipment		45	4
Allowance for/(writeback of) expected credit losses		359	(51)
Operating cash flows before changes in working capital		29,331	23,081
Changes in working capital			
Trade receivables		3,538	(257)
Other receivables and prepayments		(590)	(295)
Inventories		11	4
Trade and other payables		4,853	242
Cash flows generated from operations		37,143	22,775
Interest paid		(466)	(451)
Income tax paid		(4,828)	(3,028)
Net cash flows generated from operating activities		31,849	19,296
Investing activities			
Purchase of vehicles, premises and equipment		(17,191)	(13,257)
Proceeds from disposal of vehicles and equipment		95	4
Interest received		340	929
Net cash flows used in investing activities		(16,756)	(12,324)
Financing activities			
Repayments of principal portion of lease liabilities		(789)	(778)
Payments to non-controlling interests		(426)	(619)
Dividends paid	9	(18,792)	(10,637)
Net cash flows used in financing activities		(20,007)	(12,034)
Net effect of foreign exchange rates in consolidating subsidiaries		(3)	(10)
Net decrease in cash and cash equivalents		(4,917)	(5,072)
Cash and cash equivalents at beginning of period		57,902	60,705
Cash and cash equivalents at end of period		52,985	55,633

E CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Note	Share capital $'000	Other reserves $'000	Foreign currency translation reserve $'000	Accumulated profits $'000	Total $'000	Non-controlling interests $'000	Total equity $'000
		Attributable to shareholders of the Company						
Group								
At 1 January 2026		36,284	4,393	8	120,554	161,239	2,559	163,798
Profit for the period		-	-	-	19,904	19,904	(227)	19,677
Other comprehensive income		-	4	(11)	-	(7)	-	(7)
Total comprehensive income for the period		-	4	(11)	19,904	19,897	(227)	19,670
Contribution by and distributions to shareholders								
Payment of dividends	9	-	-	-	(18,792)	(18,792)	-	(18,792)
Total contributions by shareholders		-	-	-	(18,792)	(18,792)	-	(18,792)
Payments to non-controlling interests		-	-	-	-	-	(426)	(426)
At 30 June 2026		36,284	4,397	(3)	121,666	162,344	1,906	164,250
At 1 January 2025		36,284	4,875	(89)	99,700	140,770	1,743	142,513
Profit for the period		-	-	-	15,551	15,551	137	15,688
Other comprehensive income		-	(520)	(15)	-	(535)	-	(535)
Total comprehensive income for the period		-	(520)	(15)	15,551	15,016	137	15,153
Contribution by and distributions to shareholders								
Payment of dividends	9	-	-	-	(10,637)	(10,637)	-	(10,637)
Total contributions by shareholders		-	-	-	(10,637)	(10,637)	-	(10,637)
Payments to non-controlling interests		-	-	-	-	-	(619)	(619)
At 30 June 2025		36,284	4,355	(104)	104,614	145,149	1,261	146,410

E CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)

	Note	Share capital $'000	Other reserves $'000	Accumulated profits $'000	Total equity $'000
Company					
At 1 January 2026		36,284	4,393	45,766	86,443
Profit for the period		-	-	16,887	16,887
Other comprehensive income		-	4	-	4
Total comprehensive income for the period		-	4	16,887	16,891
<u>Contribution by and distributions to shareholders</u>					
Payment of dividends	9	-	-	(18,792)	(18,792)
Total contributions by shareholders		-	-	(18,792)	(18,792)
At 30 June 2026		36,284	4,397	43,861	84,542
At 1 January 2025		36,284	4,875	27,542	68,701
Profit for the period		-	-	11,440	11,440
Other comprehensive income for the period		-	(520)	-	(520)
Total comprehensive income for the period		-	(520)	11,440	10,920
<u>Contribution by and distributions to shareholders</u>					
Payment of dividends	9	-	-	(10,637)	(10,637)
Total contributions by shareholders		-	-	(10,637)	(10,637)
At 30 June 2025		36,284	4,355	28,345	68,984

F NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate information

VICOM Ltd (the Company) (Registration No. 198100320K) is incorporated in the Republic of Singapore with its registered office at 1 Pasir Panjang Road, #24-01 Labrador Tower, Singapore 118479. Its principal place of business is at 385 Sin Ming Drive, Singapore 575718. The Company is listed on the Singapore Exchange Securities Trading Limited. These condensed interim consolidated Financial Statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group).

The principal activities of the Company are those of an investment holding company and the provision of motor vehicle evaluation and other related services. The principal activities of the companies in the Group are in the business of testing, inspection and consultancy services across various industries.

2 Basis of preparation

The condensed interim consolidated Financial Statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim consolidated Financial Statements do not include all the information required for a complete set of Financial Statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual Financial Statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated Financial Statements are presented in Singapore dollar which is the Company's functional currency and all values are expressed in thousand ($'000) except when otherwise indicated.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, the management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical judgements in applying the Group's accounting policies

Management is of the opinion that any instances of applications of judgements are not expected to have a significant effect on the amounts recognised in the condensed interim consolidated Financial Statements (apart from those involving estimations, which are dealt with below).

2 Basis of preparation (cont'd)

2.2 Critical accounting judgements and key sources of estimation uncertainty (cont'd)

Key sources of estimation uncertainty

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below:

Goodwill impairment review

The Group tests goodwill annually for impairment at year end, or more frequently if there are indicators that goodwill might be impaired.

Determining whether goodwill is impaired requires an estimation of the value in use of the cash-generating units ("CGU") to which goodwill has been allocated. The value-in-use calculation requires the entity to estimate the future cash flows expected to arise from the cash-generating unit and a suitable discount rate in order to calculate present value. No provision for impairment has been recognised. The carrying amount of goodwill at the end of the reporting period is disclosed in Note 13.

Allowance for expected credit losses

The Group makes allowances for expected credit losses based on an assessment of the recoverability of trade receivables.

The impairment provisions for trade receivables are based on assumptions about risk of default by reference to past default experience and different loss patterns for different customer segments, and incorporate forward looking estimates specific to the debtors and economic environment that the debtors' operation is in. For instance, if forecast economic conditions are expected to deteriorate over the next year, which can lead to an increased number of defaults in the relevant sectors in which the customers operate in, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The identification of loss allowance requires use of judgement and estimates.

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment information

The Group operates predominantly in Singapore. All inspection and testing services are managed and reported together as one segment in order to improve productivity and efficiency as these services have similar economic characteristics and processes. Hence there are no other reportable segments to be presented.

5 Revenue information

Revenue

	The Group	
	1H2026	1H2025
	$'000	$'000
Inspection and testing services	72,313	67,838
Rental income	1,024	1,137
Others	1,006	876
	74,343	69,851

Majority of the revenue is derived from Singapore.

Rental income relates to income arising from subleasing right-of-use assets.

6 Financial assets and financial liabilities

		The Group		The Company	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Note	$'000	$'000	$'000	$'000
Financial assets					
Amortised cost		74,086	82,716	55,185	65,218
Financial assets at FVTOCI	12	5,961	5,957	5,961	5,957
Financial liabilities					
Amortised cost		31,271	35,754	42,305	43,992
Lease liabilities		33,324	34,100	26,404	26,722

7 Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim Group Income Statement are:

	The Group	
	1H2026	1H2025
	$'000	$'000
Current income tax expense	4,198	3,607
Deferred income tax expense relating to origination and reversal of temporary differences	67	(77)
	4,265	3,530

8 Profit after taxation

8.1 Significant items – charges/(credits)

	The Group	
	1H2026	1H2025
	$'000	$'000
Foreign currency exchange adjustment loss	19	25
Allowance for/(writeback of) expected credit losses (net)	359	(51)

8 Profit after taxation (cont'd)

8.2 Related party transactions

The Company is a subsidiary of ComfortDelGro Corporation Limited, incorporated in the Republic of Singapore, which is also the Company's ultimate holding company. Related companies in these condensed interim consolidated Financial Statements refer to members of the holding company's group of companies.

Some of the Group's transactions and arrangements and terms thereof are arranged by or between members of the holding company's group of companies. The intercompany balances are unsecured, interest-free and repayable on demand unless otherwise stated.

Transactions between the Company and its subsidiaries, which are related companies of the Company, have been eliminated on consolidation and are not disclosed in this note.

Significant related company transactions are as follows:

	The Group	
	1H2026	1H2025
	$'000	$'000
Inspection and testing services charged to related companies	861	881
Refuelling outlet (variable rental) income charged to related company	102	117
Rental income charged to related companies	164	160
Assessment fee charged to related companies	15	24
Other fees charged to related companies	20	33
Shared services charged by holding company	(743)	(684)
Corporate services charged by holding company	(170)	(154)
Subcontractor fees charged by related companies	(769)	(649)
Others charged by related companies	(213)	(222)
Lease expense charged by related companies	(65)	(35)

No guarantees have been given or received. No expense has been recognised in the period for bad debts allowance in respect of the amounts owed by related companies.

9 Dividends

During the period, the Company paid dividends as follows:

	The Group	
	1H2026	1H2025
	$'000	$'000
Tax-exempt one-tier final dividend in respect of previous Financial year:		
- 5.30 cents (2025: 3.00 cents) per ordinary share	18,792	10,637
Total dividends paid during the period	18,792	10,637

10 Net asset value per ordinary share

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Net asset value per ordinary share based on issued share capital - cents	45.79	45.47	23.84	24.38

11 Subsidiaries

	The Company	
	30 June 2026	31 December 2025
	$'000	$'000
Unquoted equity shares, at cost	25,941	25,941
Amount due from subsidiary	48,065	35,455
	74,006	61,396

The amount due from subsidiary is non-trade in nature, unsecured, interest-free and is not expected to be repayable within the next 12 months.

12 Financial assets at fair value through other comprehensive income (“FVTOCI”)

	The Group and The Company	
	30 June 2026	31 December 2025
	$’000	$’000
Balance as at beginning of the year	5,957	6,439
Foreign exchange gain/(loss)	4	(482)
Balance as at end of the period	5,961	5,957

The unquoted equity instrument is not held for trading and it is held for medium-to-long-term strategic purposes. Accordingly, management has elected to designate this investment in unquoted equity instruments as FVTOCI as management believes that recognising short-term fluctuations in the investment’s fair value in profit or loss would not be consistent with the Group’s strategy of holding this investment for long-term purposes and realising its performance potential in the long run.

12.1 Fair value measurement

The carrying amounts of cash and cash equivalents, trade and other receivables, due from subsidiary (current), trade and other payables and due to subsidiaries approximate the respective fair values due to the relatively short-term maturity of these financial instruments.

The Group classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

a. quoted prices in active markets for identical assets or liabilities (Level 1);

b. inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and

c. inputs for the asset or liability that are not based on observable market data (Level 3).

Fair value hierarchy

The table below analyses financial instruments by the levels in the fair value hierarchy based on inputs to valuation techniques.

	The Group and The Company	
	30 June 2026	31 December 2025
	$'000	$'000
Financial assets at fair value through other comprehensive income		
- Level 3	5,961	5,957

12 Financial assets at fair value through other comprehensive income ("FVTOCI") (cont'd)

12.1 Fair value measurement (cont'd)

Fair value hierarchy (cont'd)

The fair value of the investment is based on the market revenue multiples of the investment with a consideration of comparable companies within the industry. Any significant increase or decrease in the unobservable input relating to revenue multiples can result in a higher or lower fair value measurement respectively.

13 Goodwill

	The Group	
	30 June 2026	31 December 2025
	$'000	$'000
Carrying amount:		
At beginning of the period	9,531	11,588
Impairment losses for the period	–	(2,057)
At beginning and end of the period	9,531	9,531

In the prior year, the Group recognised an impairment charge of $2,057,000. This impairment charge arose as the recoverable amount of the CGU is lower than the carrying amount. The impairment charge was included within "Impairment of goodwill" in the Group Income Statement.

Goodwill acquired in business combination is allocated, at acquisition, to the CGUs that are expected to benefit from that business combination. The carrying amount of goodwill had been allocated as follows:

	The Group	
	30 June 2026	31 December 2025
	$'000	$'000
CGU:		
Testing and inspection services	9,531	9,531
At end of period	9,531	9,531

The Group tests goodwill annually for impairment or more frequently if there are indicators that goodwill might be impaired.

14 Vehicles, premises and equipment

During the six months ended 30 June 2026, the Group has acquired owned assets amounting to $14,900,000 (30 June 2025: $13,000,000).

As at 30 June 2026, $3,853,000 million (30 June 2025: $3,553,000) of the owned assets remain unpaid under trade and other payables.

15 Lease liabilities

	The Group	
	30 June 2026	31 December 2025
	$'000	$'000
Lease liabilities		
Amount repayable in one year or less, or on demand	1,317	1,514
Amount repayable after one year	32,007	32,586
	33,324	34,100

The lease liabilities of $33,324,000 relate to the leases recognised in accordance with *SFRS(I) 16 Leases*. The carrying amounts of the lease liabilities approximate fair value as at 30 June 2026 and 31 December 2025.

16 Share capital

	The Group and the Company			
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Number of ordinary shares ('000)		$'000	$'000
Issued and paid up:				
At beginning and end of period	354,568	354,568	36,284	36,284

Fully paid ordinary shares, which have no par value, carry one vote per share and a right to dividends as and when declared by the Company. The ordinary shares have no par value.

17 Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed interim consolidated financial statements.

G OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1 Review

The condensed interim consolidated financial statements and certain explanatory notes have not been audited or reviewed.

2 Auditors' report

Not applicable.

3 Review of performance of the Group

Performance Review

The Group's total revenue of $74.3 million for 1H 2026 was $4.5 million or 6.4% higher than 1H 2025.

The Group's operating costs of $50.3 million for 1H 2026 were $0.6 million or 1.2% lower than 1H 2025. The decrease was due to lower subcontractor fees relating to the ERP 2.0 On-Board Unit (OBU) project, offset by higher staff costs and other operating costs.

Consequently, the Group's operating profit of $24.0 million for 1H 2026 was $5.1 million or 27.1% higher than 1H 2025.

Interest income of $0.4 million for 1H 2026 was $0.4 million or 50.9% lower than 1H 2025. This was mainly due to a weaker interest rate environment.

Accordingly, the Group's profit before tax of $23.9 million for 1H 2026 was $4.7 million or 24.6% higher than 1H 2025.

Taxation for the Group of $4.3m for 1H 2026 was $0.7m or 20.8% higher than 1H 2025.

The Group's Profit attributable to Shareholders of the Company of $19.9 million for 1H 2026 was $4.4 million or 28.0% higher than 1H 2025.

Statements of Financial Position

Total Equity increased by $0.5 million to $164.3 million as at 30 June 2026 from total comprehensive income generated of $19.7 million mainly from operations, offset by payment of dividends and non-controlling interests of $18.8 million and $0.4 million respectively.

Total Assets increased by $1.7 million to $252.1 million as at 30 June 2026 due to the increase in Non-Current Assets of $9.9 million offset by the decrease in Current Assets of $8.2 million. The increase in Non-Current Assets was due to the increase in vehicle, premises and equipment of $9.9 million. The decrease in Current Assets was due to decrease in cash and cash equivalents and trade receivables of $4.9 million and $3.9 million respectively, offset by the increase in other receivables and prepayments of $0.6 million.

3 Review of performance of the Group (cont'd)

Statements of Financial Position (cont'd)

Total Liabilities increased by $1.2 million to $87.8 million as at 30 June 2026 due to the increase in Trade and other payables of $2.6 million, offset by the decrease in lease liabilities and tax provisions of $0.8 million and $0.6 million respectively.

Cash Flow

The net cash outflow for the period was $4.9 million after payment of dividends.

4 Any variance between forecast or prospect statement previously disclosed and the actual results

No forecast or prospect statement has been previously disclosed.

5 Group outlook

The Group expects a softer performance in the second half of 2026 in view of the uncertainties in the operating environment.

Demand for testing services is likely to remain uneven across sectors. While demand from the electronics and precision engineering clusters is expected to stay resilient, the Oil & Gas sector will continue to face heightened uncertainty arising from the ongoing conflict in the Middle East.

In addition, installation activities under the ERP 2.0 On-Board Unit (OBU) programme are expected to continue tapering as the project approaches its scheduled completion in December 2026.

6 Dividend information

a) Current Financial Period Reported on

The Directors are pleased to declare a tax-exempt one-tier interim dividend of 3.95 cents (2025: 3.10 cents) per ordinary share.

Name of Dividend	Interim
Dividend Type	Cash; Tax-exempt one-tier
Dividend Amount per ordinary share	3.95 cents
Tax Rate	Exempt one-tier

b) Corresponding Period of the Immediate Preceding Financial Year

Name of Dividend	Interim
Dividend Type	Cash; Tax-exempt one-tier
Dividend Amount per ordinary share	3.10 cents
Tax Rate	Exempt one-tier

c) Date Payable

The interim dividend will be payable on 26 August 2026.

6 Dividend information (cont'd)

d) Record Date

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Members of the Company will be closed on 19 August 2026 for the purposes of determining Shareholders' entitlements to the interim dividend.

Duly completed and stamped transfers received by the Company's Share Registrar, B.A.C.S. Private Limited, at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 up to 5.00 p.m. on 19 August 2026 will be registered to determine Shareholders' entitlements to the interim dividend.

Shareholders (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares in the capital of the Company as at 5.00 p.m. on 19 August 2026 will be entitled to the interim dividend.

7 Interested person transactions

There is no Shareholders' mandate for interested person transactions pursuant to Rule 920 of the Listing Manual.

8 Confirmation pursuant to Rule 720(1) of the listing manual

The Company confirms that it has procured the Undertakings from all its Directors and Executive Officers in the format set out in Appendix 7.7 pursuant to Rule 720(1) of the Listing Manual.

9 Negative Assurance Confirmation On Interim Financial Results Under SGX Listing Rule 705(5) Of The Listing Manual

The Directors confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the half year 2026 financial results to be false or misleading in any material aspects.

ON BEHALF OF THE DIRECTORS

Tan Kim Siew Chairman	Sim Wing Yew Chief Executive Officer

BY ORDER OF THE BOARD

Angeline Joyce Lee Siang Pohr
Company Secretary

Singapore
11 August 2026