

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

VICOM LTD

Security

VICOM LTD. - SGXE86215543 - WJP

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

22-Apr-2026 12:27:36

Status

Replacement

Announcement Reference

SG260324MEET5JU7

Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

Designation

Company Secretary

Financial Year End

31/12/2025

Event Narrative

Narrative Type	Narrative Text
Additional Text	(1) Results of the Forty-Fifth Annual General Meeting held on Wednesday, 22 April 2026; and (2) Chief Financial Officer's Presentation Slides at the Annual General Meeting.

Event Dates

Meeting Date and Time

22/04/2026 10:00:00

Response Deadline Date

19/04/2026 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Cassia Junior Ballroom, Level 3 Sands Expo & Convention Centre 10 Bayfront Avenue Singapore 018956

Attachments



[VICOM - 20260422 - SGX Announcement on AGM Results.pdf](#)



[VICOM - 20260422 - AGM Presentation Slides.pdf](#)

Total size =2014K MB

Related Announcements

Related Announcements

[24/03/2026 07:29:12](#)



VICOM LTD
 (Company Registration No. 198100320K)
 (Incorporated in the Republic of Singapore)
 (the “Company”)

**RESULTS OF THE FORTY-FIFTH ANNUAL GENERAL MEETING
 HELD ON 22 APRIL 2026**

VICOM Ltd (the “Company”) is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), on a poll vote, all resolutions as set out in the Notice of Annual General Meeting (“AGM”) dated 24 March 2026 have been duly approved and passed by the Shareholders at the Forty-Fifth AGM of the Company held on 22 April 2026.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1					
Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2025	241,288,100	241,280,700	100.00	7,400	0.00
Resolution 2					
Declaration of Final Dividend for the financial year ended 31 December 2025	241,261,500	241,257,500	100.00	4,000	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 3 Approval of Directors' Fees of up to S\$768,000 for the financial year ending 31 December 2026	241,100,000	240,937,900	99.93	162,100	0.07
Resolution 4 Re-election of Dr Tan Kim Siew as a Director	241,095,100	241,048,300	99.98	46,800	0.02
Resolution 5 Re-election of Mr Cheng Siak Kian as a Director	241,095,100	240,896,100	99.92	199,000	0.08
Resolution 6 Re-election of Mr Ngan Wan Sing Winston as a Director	241,070,700	240,468,300	99.75	602,400	0.25
Resolution 7 Re-appointment of Messrs Ernst & Young LLP as Auditors and authorising the Directors to fix their remuneration	241,170,050	240,624,500	99.77	545,550	0.23

(b) DETAILS OF SHAREHOLDERS WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON CERTAIN RESOLUTIONS ARE SET OUT BELOW:

- (i) None of the Non-Executive Directors hold the Company's shares as at the date of this AGM, and hence none of them are required to abstain from voting on Resolution 3 in respect of the payment of Directors' Fees for the financial year ending 31 December 2026.
- (ii) None of the Directors who sought re-election as Directors of the Company pursuant to Resolutions 4 to 6 hold the Company's shares as at the date of this AGM and hence none of them is required to abstain from voting on these resolutions.

(c) NAME OF FIRM AND/OR PERSON APPOINTED AS SCRUTINEER

CitadelCorp Services Pte. Ltd. was appointed as the independent scrutineer for polling

conducted at the AGM.

(d) RE-APPOINTMENT OF DIRECTORS TO THE AUDIT AND RISK COMMITTEE

Mr Ngan Wan Sing Winston, who was re-elected as a Director of the Company at the AGM, will continue to serve as a member of the Audit and Risk Committee. The Board considers Mr Ngan as an Independent Director of the Company, pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

An announcement in relation to the changes to the composition of the Board and Board Committees will be released separately.

(e) CHIEF FINANCIAL OFFICER'S PRESENTATION SLIDES AT THE AGM

A copy of the slides presented by the Company's Chief Financial Officer, Ms Lee Peck Kim, Mary, at the AGM is enclosed for shareholders' reference.

(f) MINUTES OF AGM

A copy of the minutes of the AGM will be posted on SGXNET and the Company's website no later than one month from the date of the AGM.

**BY ORDER OF THE BOARD
VICOM LTD**

Angeline Joyce Lee Siang Pohr
Cher Ya Li Sheryl
Company Secretaries

22 April 2026

Presentation for 45th ANNUAL GENERAL MEETING

22 APRIL 2026

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REVIEW OF FY 2025 FINANCIAL RESULTS



DIVIDEND PAYOUT FOR FY 2025



REVIEW OF FY 2025 FINANCIAL RESULTS

INCOME STATEMENT

	2025	2024	Fav/(Adv)	
	\$'m	\$'m	\$'m	%
Revenue	167.4	119.5	47.9	40.1
Operating Costs	(115.6)	(84.9)	(30.7)	(36.2)
Operating Profit	51.8	34.6	17.2	49.7
Profit After Tax	42.8	29.6	13.2	44.6
Profit after Tax and Minority Interest (PATMI)	42.5	29.3	13.2	45.1

INCOME STATEMENT

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			40.1
			%

Revenue rose by \$47.9 million or 40.1% to \$167.4 million, mainly due to the OBU project, and growth in the non-vehicle testing business.

- OBU project – over 251,000 OBUs were installed as part of the LTA's ERP 2.0 migration exercise, compared to 77,000 OBUs in 2024.
- Non-vehicle testing business – delivered commendable results underpinned by strong growth in the Singapore economy.

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			(36.2)

Operating costs increased by \$30.7 million or 36.2% to \$115.6 million from 2024, largely attributable to the following factors:

- Increase in contract services of \$22.5 million mainly due to the subcontracting of OBU installations;
- Increase in staff cost due to higher headcount and annual salary increment;
- One-time goodwill impairment charge of \$2.1 million was recognized, following a review of the recoverable value of a cash-generating unit.

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BALANCE SHEET

	2025	2024	Inc/(Dec)
	\$'m	\$'m	\$'m
			%
Cash & Cash Equivalents	57.9	60.7	(2.8)
Other Current Assets	26.5	19.7	6.8
Non-Current Assets	166.0	130.8	35.2
Total Assets	250.4	211.2	18.6
Current Liabilities	51.4	34.6	16.8
Non-Current Liabilities	35.2	34.1	1.1
Total Liabilities	86.6	68.7	26.1
Total Equity	163.8	142.5	21.3

- Balance sheet remains strong with cash & cash equivalents of \$57.9 million.
- Other current assets increased by \$6.8 million mainly from higher trade receivables.
- Non-current assets saw an increase of \$35.2 million, mainly from the increase in vehicle, premises and equipment. This was largely attributed to the progress payments mainly for the Jalan Papan project.
- Total Equity at \$163.8 million has increased by \$21.3 million, contributed by profits generated from operations of \$42.8 million and issuance of shares of \$1.1 million to non-controlling interests, less dividend payments of \$22.2 million and fair value adjustment of financial assets of \$0.4 million.

CASH FLOW

	2025	2024
	\$'m	\$'m
Cash from Operating Activities	58.2	34.9
<u>Utilisation of Cash:</u>		
Payments for CAPEX	(39.0)	(11.9)
Dividends to shareholders and non-controlling	(22.2)	(19.7)
Payments under lease liabilities	(1.5)	(1.5)
Total Utilisation of Cash	(62.7)	(33.1)
Interest Received	1.4	2.4
Capital contribution from non-controlling interests of a subsidiary	0.3	-
Proceeds from government grant	-	1.4
Net Cash (Outflow) /Inflow	(2.8)	5.6

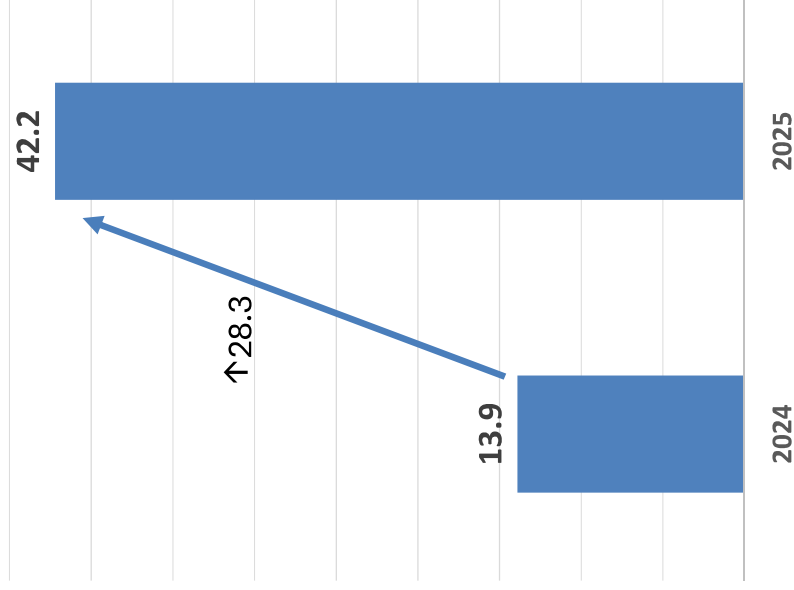
CAPEX



CAPEX ↑ \$28.3 million mainly due to:

1. Higher progress payments of \$25.6 million mainly for the Jalan Papan capital project in progress.
2. Remaining \$2.7 million increase arose from additions to equipment, renovations and motor vehicles, partly related to capital expenditure by a new subsidiary.

CAPEX 2025 v 2024 (\$'m)



FINANCIAL SUMMARY FY 2025

Financial Performance

- Group's Revenue at \$167.4 million rose by \$47.9 million or 40.1% from 2024.
- Group's PATMI at \$42.5 million has increased by \$13.2 million or 45.1% compared with 2024.

Financial Position

- Strong balance sheet.
- Cash balances of \$57.9 million to sustain and support business growth and opportunities.

Cash Flow

- Net cash outflow of \$2.8 million as net cash generated from operations was offset by dividend payments and CAPEX.

DIVIDEND PAYOUT FOR FY 2025

DIVIDEND PAYOUT FOR FY 2025

	2025	2024	Inc/(Dec)	
	cents	cents	cents	%
Earnings Per Share (EPS)	11.98	8.26	3.72	45.0

Interim Dividend	3.10	2.80	0.30	10.7
Final Dividend	5.30	3.00	2.30	76.7
Total	8.40	5.80	2.60	44.8

Dividend Payout Ratio (DPR)

70% 70%

Dividend Yield

5.1%^(a)

4.4%^(b)

a) VICOM share price of \$1.64 as at 31 December 2025

b) VICOM share price of \$1.31 as at 31 December 2024

THANK YOU

