

Financial Highlights

FIVE-YEAR FINANCIAL PROFILE

	9 Months Ended 31 December 2002	12 Months Ended 31 December 2003	12 Months Ended 31 December 2004 (Restated)	12 Months Ended 31 December 2005	12 Months Ended 31 December 2006
Revenue (\$m)	15.6	47.8	46.9	50.2	56.9
Operating expenses (\$m)	9.7	36.0	35.4	38.8	43.6
Profit after tax and minority interest (\$m)	4.6	8.2	7.7	8.7	10.3
Paid up capital (\$m)	20.3	20.5	20.7	20.8	28.6
Capital and reserves (\$m)	42.9	48.8	52.9	57.9	61.6
Capital disbursement (\$m)	0.4	1.0	1.6	2.3	5.6
Internal funds generated (\$m)	7.9	16.5	15.8	15.6	17.7
Earnings per ordinary share (cents)*	5.7	10.0	9.3	10.4	12.3
Net assets per ordinary share (cents)*	52.9	59.5	63.8	69.6	73.4
Return on shareholders' equity (%)	10.8	16.7	14.5	14.9	16.7
Dividend per ordinary share (cents)*	3.8	6.3	5.7	8.5	14.6
Dividend cover (number of times)	2.0	3.0	1.9	2.3	1.4

* The per share data are computed as follows:-
 Dec 2002-Based on a share capital of 81,218,000 ordinary shares
 Dec 2003-Based on a share capital of 81,943,000 ordinary shares
 Dec 2004-Based on a share capital of 82,877,000 ordinary shares
 Dec 2005-Based on a share capital of 83,219,000 ordinary shares
 Dec 2006-Based on a share capital of 83,881,000 ordinary shares

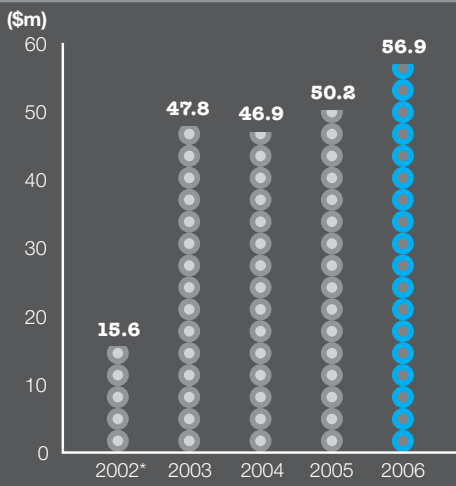
VALUE-ADDED STATEMENT

	9 Months Ended 31 December 2002		12 Months Ended 31 December 2003		12 Months Ended 31 December 2004 (Restated)		12 Months Ended 31 December 2005		12 Months Ended 31 December 2006	
	\$'000	%	\$'000	%	\$'000	%	\$'000	%	\$'000	%
Suppliers of Capital	2,386	44.7	2,845	13.4	4,223	17.8	3,849	15.2	7,206	23.4
Taxation to the Government	966	18.2	3,008	14.1	3,057	12.9	2,627	10.3	3,295	10.7
Retained Earnings	(3,181)	(59.7)	(4,717)	(22.2)	(4,647)	(19.6)	(4,746)	(18.7)	(6,050)	(19.7)
Employees-Salaries	5,161	96.8	20,141	94.7	21,016	88.9	23,667	93.2	26,312	85.6
Total Value-added	5,332	100.0	21,277	100.0	23,649	100.0	25,397	100.0	30,763	100.0
Value-added per Employee \$'000	26		40		43		43		51	

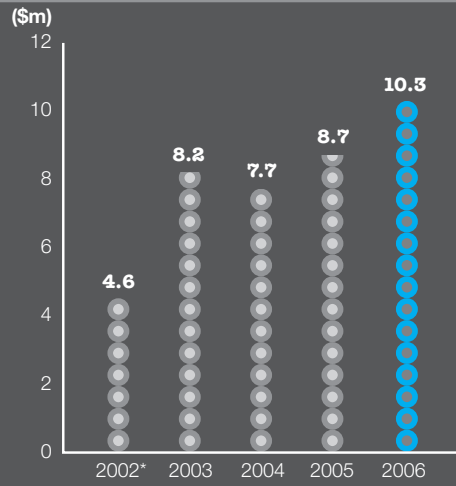
NOTES:

1. Figures for prior period have been restated to reflect the adoption of FRS102.
2. Throughout this report, all figures are in Singapore dollars, unless otherwise stated.

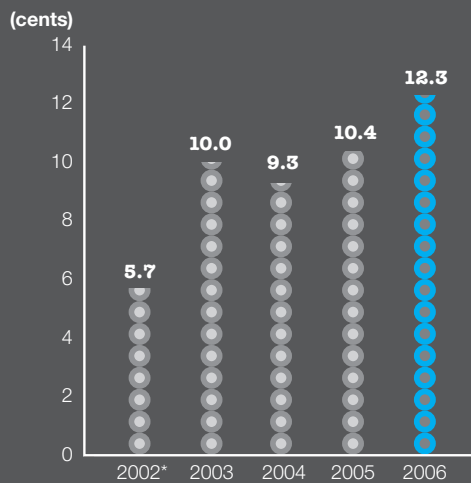
FIVE-YEAR SUMMARY



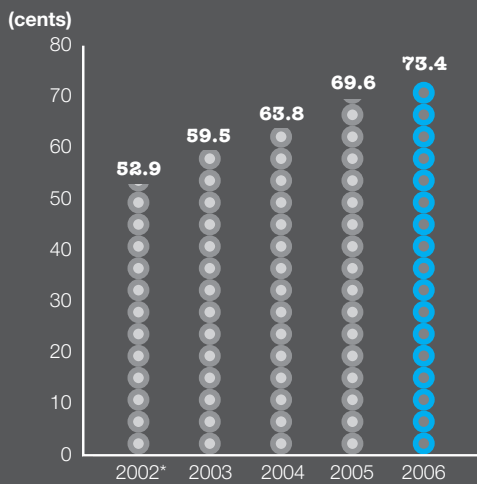
Revenue



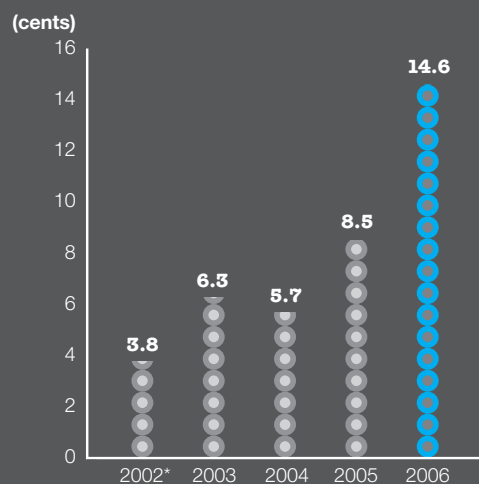
Profit After Tax And Minority Interest



Earnings Per Ordinary Share



Net Assets Per Ordinary Share



Dividend Per Ordinary Share

* For 9 months ended 31 December 2002