

## FINANCIAL HIGHLIGHTS

### FIVE-YEAR FINANCIAL PROFILE

	12 MONTHS ENDED 31 MARCH 2002	9 MONTHS ENDED 31 DECEMBER 2002	12 MONTHS ENDED 31 DECEMBER 2003	12 MONTHS ENDED 31 DECEMBER 2004 (Restated)	12 MONTHS ENDED 31 DECEMBER 2005
Revenue (\$m)	18.8	15.6	47.8	46.9	50.2
Operating expenses (\$m)	11.9	9.7	36.0	35.4	38.8
Profit after tax and minority interest (\$m)	5.1	4.6	8.2	7.7	8.7
Paid up capital (\$m)	20.3	20.3	20.5	20.7	20.8
Capital and reserves (\$m)	40.6	42.9	48.8	52.9	57.9
Capital disbursement (\$m)	1.3	0.4	1.0	1.6	2.3
Internal funds generated (\$m)	9.2	7.9	16.5	15.8	15.6
Earnings per ordinary share (cents)*	6.3	5.7	10.0	9.3	10.4
Net assets per ordinary share (cents)*	50.1	52.9	59.5	63.8	69.6
Return on shareholders' equity (%)	12.6	10.8	16.7	14.5	14.9
Dividend per ordinary share (cents)*	5.0	3.8	6.3	5.7	8.5
Dividend cover (number of times)	1.7	2.0	3.0	1.9	2.3
Earnings before interest, tax, depreciation, amortisation and minority interest	9.3	7.7	16.8	15.9	15.8

\* The per share data are computed as follows:

Mar 2002 - Based on a share capital of 81,128,000 ordinary shares of \$0.25 each

Dec 2002 - Based on a share capital of 81,218,000 ordinary shares of \$0.25 each

Dec 2003 - Based on a share capital of 81,943,000 ordinary shares of \$0.25 each

Dec 2004 - Based on a share capital of 82,877,000 ordinary shares of \$0.25 each

Dec 2005 - Based on a share capital of 83,219,000 ordinary shares of \$0.25 each

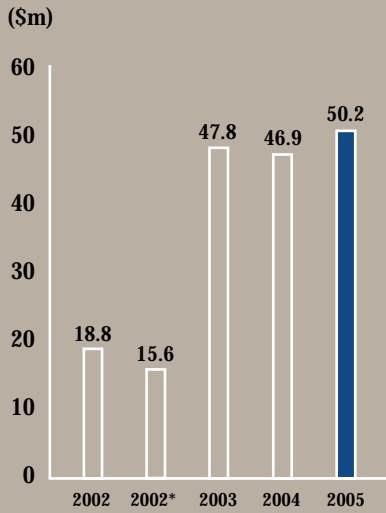
### VALUE ADDED STATEMENT

	12 MONTHS ENDED 31 MARCH 2002		9 MONTHS ENDED 31 DECEMBER 2002		12 MONTHS ENDED 31 DECEMBER 2003		12 MONTHS ENDED 31 DECEMBER 2004 (Restated)		12 MONTHS ENDED 31 DECEMBER 2005	
	\$'000	%	\$'000	%	\$'000	%	\$'000	%	\$'000	%
Suppliers of Capital	3,073	38.2	2,386	44.7	2,845	13.4	4,223	17.8	3,849	15.2
Taxation to the Government	1,837	22.8	966	18.2	3,008	14.1	3,057	12.9	2,627	10.3
Retained Earnings	(2,771)	(34.4)	(3,181)	(59.7)	(4,717)	(22.2)	(4,647)	(19.6)	(4,746)	(18.7)
Employees-Salaries	5,915	73.4	5,161	96.8	20,141	94.7	21,016	88.9	23,667	93.2
Total Value-added	8,054	100.0	5,332	100.0	21,277	100.0	23,649	100.0	25,397	100.0
Value-added per Employee (\$'000)	53		26		40		43		43	

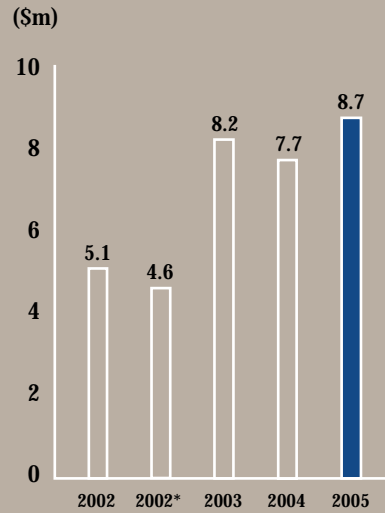
#### NOTES

- Figures for prior period have been restated to reflect the adoption of FRS 102.
- Throughout this report, all figures are in Singapore dollars, unless otherwise stated.

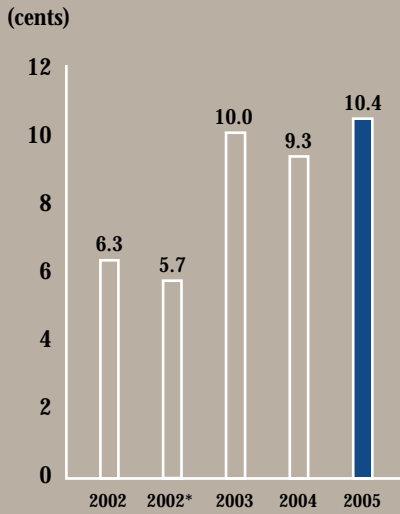
**FIVE-YEAR SUMMARY**



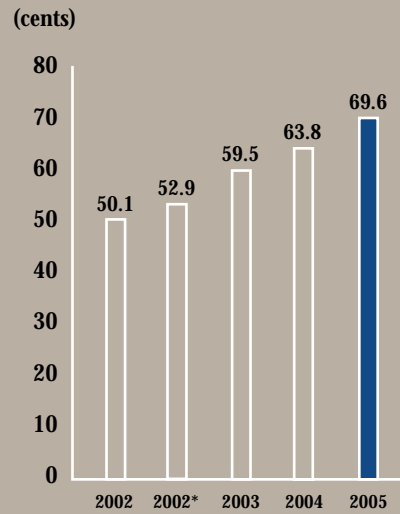
**Revenue**



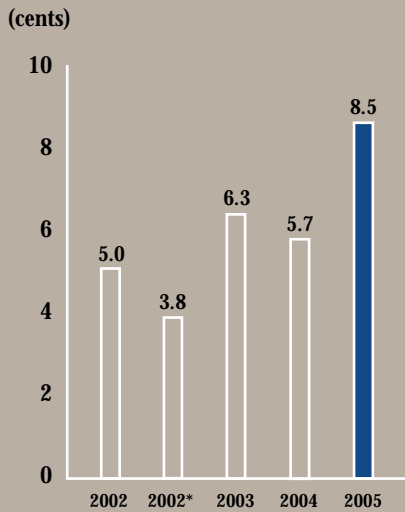
**Profit After Tax  
And Minority Interest**



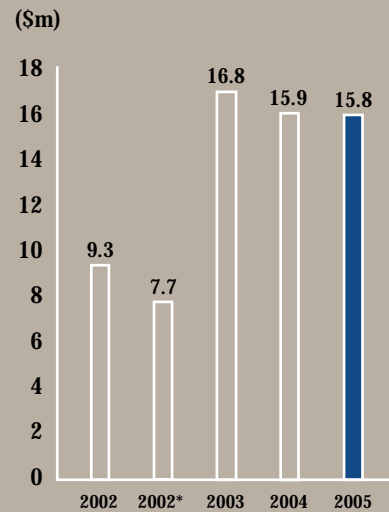
**Earnings Per  
Ordinary Share**



**Net Assets  
Per Ordinary Share**



**Dividend Per  
Ordinary Share**



**Earnings Before Interest,  
Tax, Depreciation, Amortisation  
& Minority Interest**

\* For 9 months ended 31 December 2002